

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

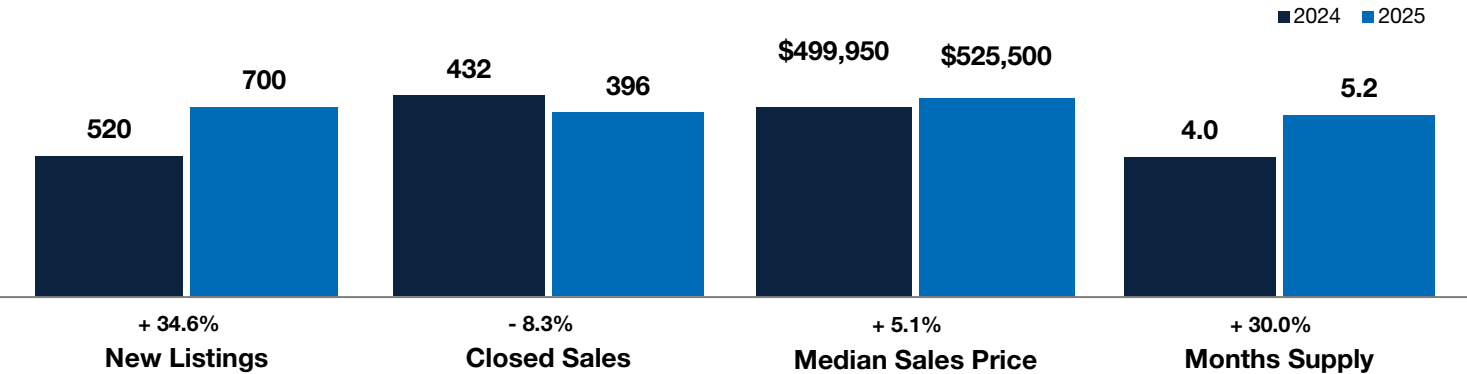


Washington County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	520	700	+ 34.6%	1,788	2,187	+ 22.3%
Pending Sales	432	512	+ 18.5%	1,214	1,296	+ 6.8%
Closed Sales	432	396	- 8.3%	1,021	1,027	+ 0.6%
Median Sales Price*	\$499,950	\$525,500	+ 5.1%	\$513,073	\$520,000	+ 1.4%
Average Sales Price*	\$619,943	\$672,765	+ 8.5%	\$652,742	\$631,290	- 3.3%
Percent of Original List Price Received*	96.1%	95.8%	- 0.3%	95.9%	95.9%	0.0%
Days on Market Until Sale	70	68	- 2.9%	66	67	+ 1.5%
Inventory of Homes for Sale	1,388	1,910	+ 37.6%	--	--	--
Months Supply of Inventory	4.0	5.2	+ 30.0%	--	--	--

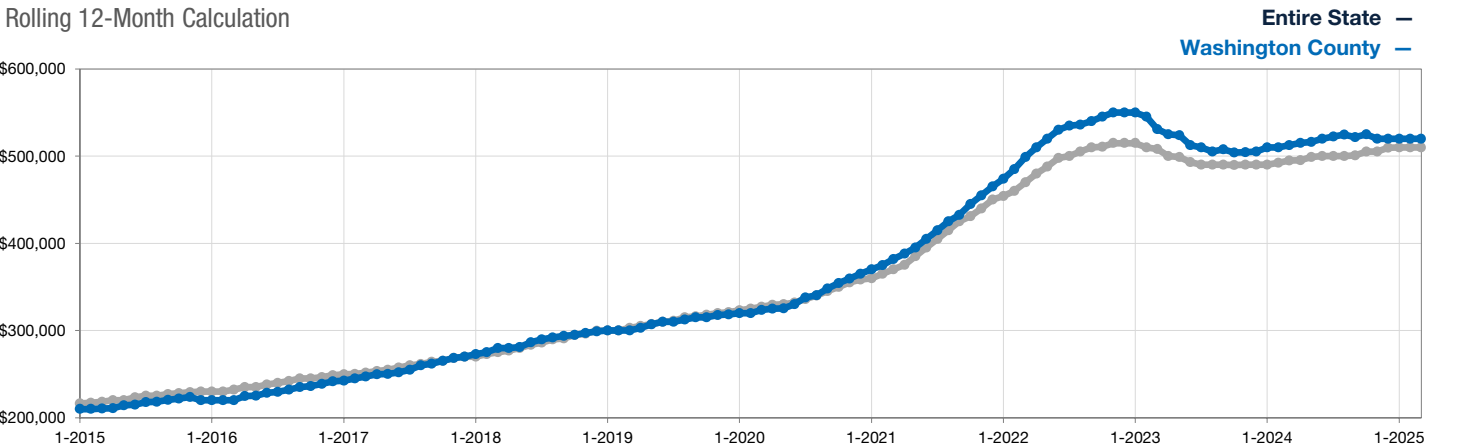
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.