

Local Market Update for December 2024

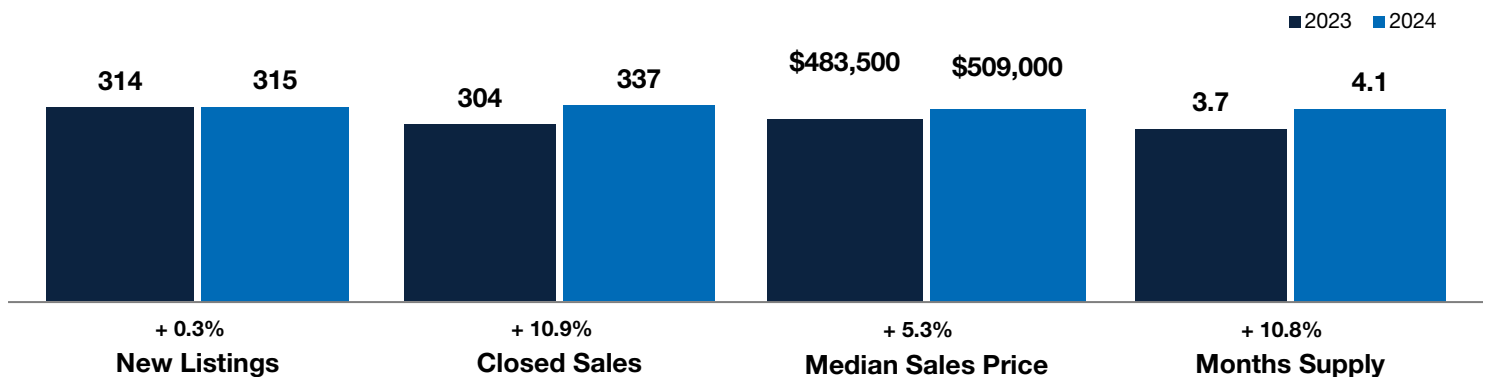
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

| Key Metrics | December | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 12-2023 | Thru 12-2024 | Percent Change |
| New Listings | 314 | 315 | + 0.3% | 6,007 | 6,629 | + 10.4% |
| Pending Sales | 252 | 281 | + 11.5% | 4,066 | 4,364 | + 7.3% |
| Closed Sales | 304 | 337 | + 10.9% | 4,041 | 4,319 | + 6.9% |
| Median Sales Price* | \$483,500 | \$509,000 | + 5.3% | \$504,000 | \$519,900 | + 3.2% |
| Average Sales Price* | \$591,639 | \$596,051 | + 0.7% | \$605,201 | \$633,886 | + 4.7% |
| Percent of Original List Price Received* | 95.9% | 95.8% | - 0.1% | 95.3% | 96.2% | + 0.9% |
| Days on Market Until Sale | 55 | 67 | + 21.8% | 59 | 60 | + 1.7% |
| Inventory of Homes for Sale | 1,246 | 1,496 | + 20.1% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 4.1 | + 10.8% | -- | -- | -- |

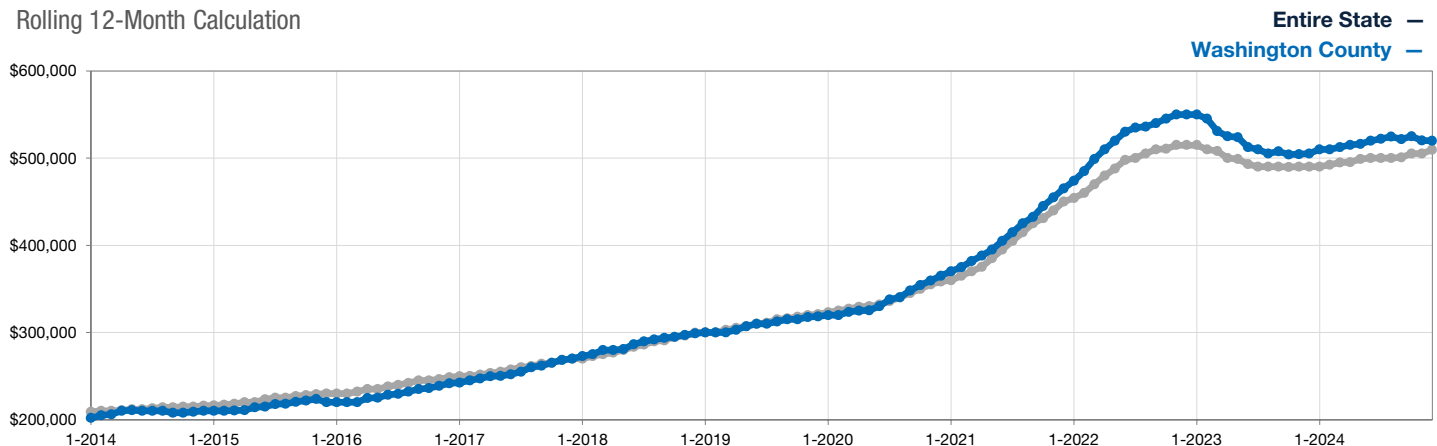
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.