

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

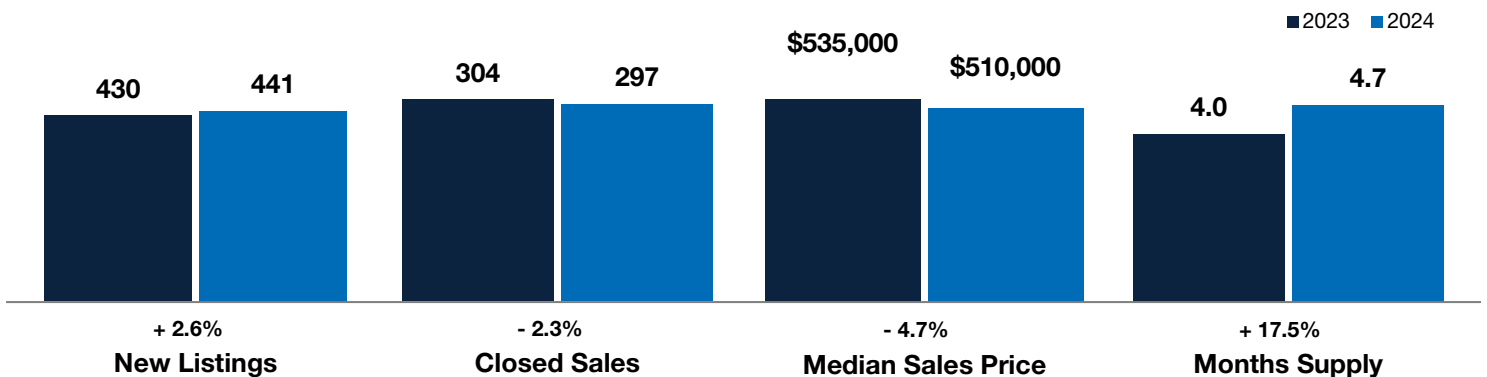


Washington County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	430	441	+ 2.6%	5,690	6,303	+ 10.8%
Pending Sales	301	324	+ 7.6%	3,812	4,090	+ 7.3%
Closed Sales	304	297	- 2.3%	3,737	3,962	+ 6.0%
Median Sales Price*	\$535,000	\$510,000	- 4.7%	\$505,000	\$520,000	+ 3.0%
Average Sales Price*	\$630,584	\$595,414	- 5.6%	\$606,305	\$637,639	+ 5.2%
Percent of Original List Price Received*	95.0%	96.2%	+ 1.3%	95.3%	96.2%	+ 0.9%
Days on Market Until Sale	62	58	- 6.5%	59	59	0.0%
Inventory of Homes for Sale	1,334	1,688	+ 26.5%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 17.5%	--	--	--

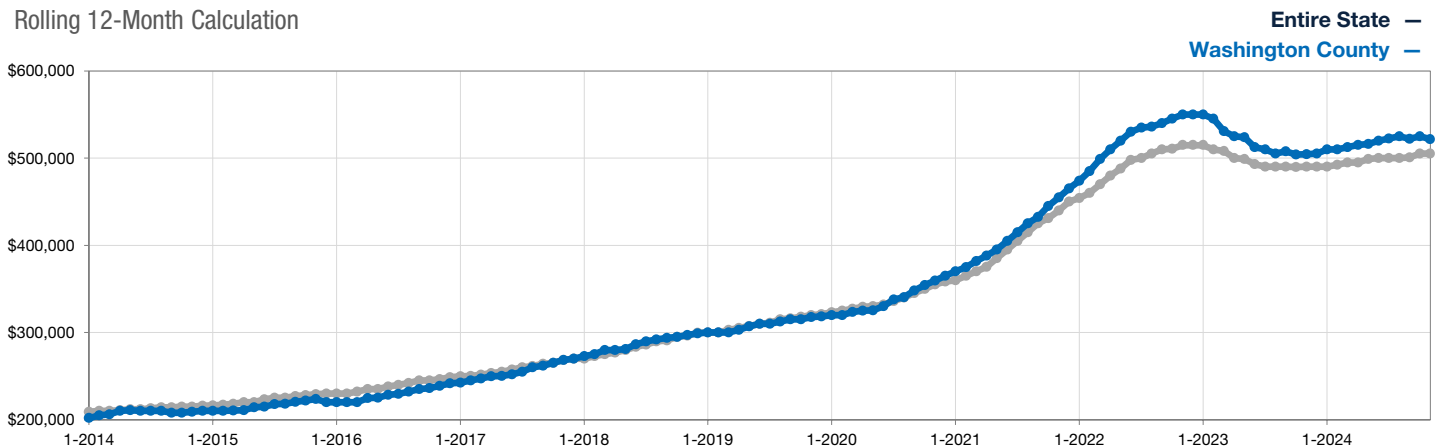
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.