

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

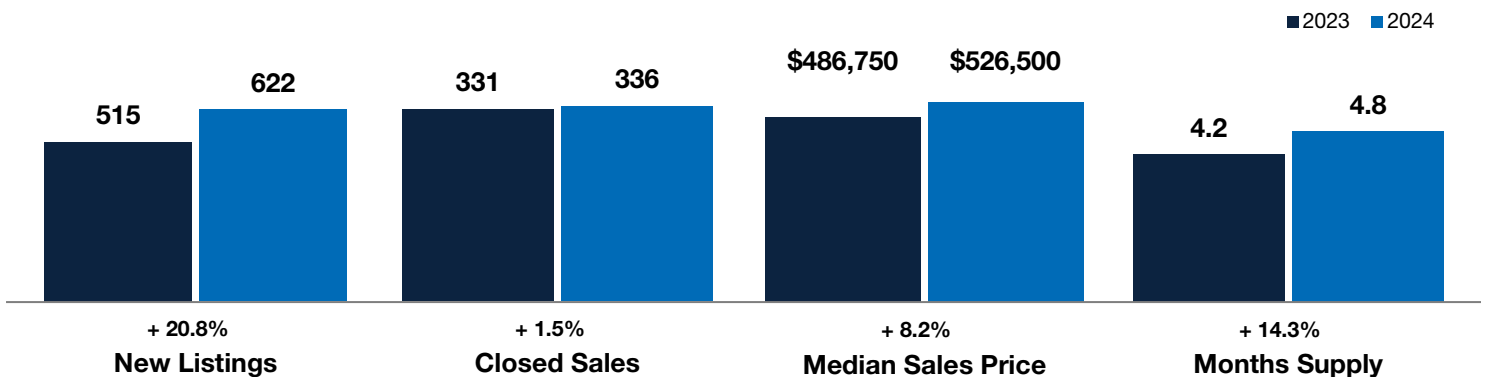


Washington County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	515	622	+ 20.8%	5,260	5,862	+ 11.4%
Pending Sales	317	354	+ 11.7%	3,511	3,781	+ 7.7%
Closed Sales	331	336	+ 1.5%	3,433	3,644	+ 6.1%
Median Sales Price*	\$486,750	\$526,500	+ 8.2%	\$501,500	\$522,000	+ 4.1%
Average Sales Price*	\$562,663	\$618,582	+ 9.9%	\$604,138	\$642,176	+ 6.3%
Percent of Original List Price Received*	95.4%	96.2%	+ 0.8%	95.3%	96.2%	+ 0.9%
Days on Market Until Sale	58	52	- 10.3%	59	59	0.0%
Inventory of Homes for Sale	1,389	1,748	+ 25.8%	--	--	--
Months Supply of Inventory	4.2	4.8	+ 14.3%	--	--	--

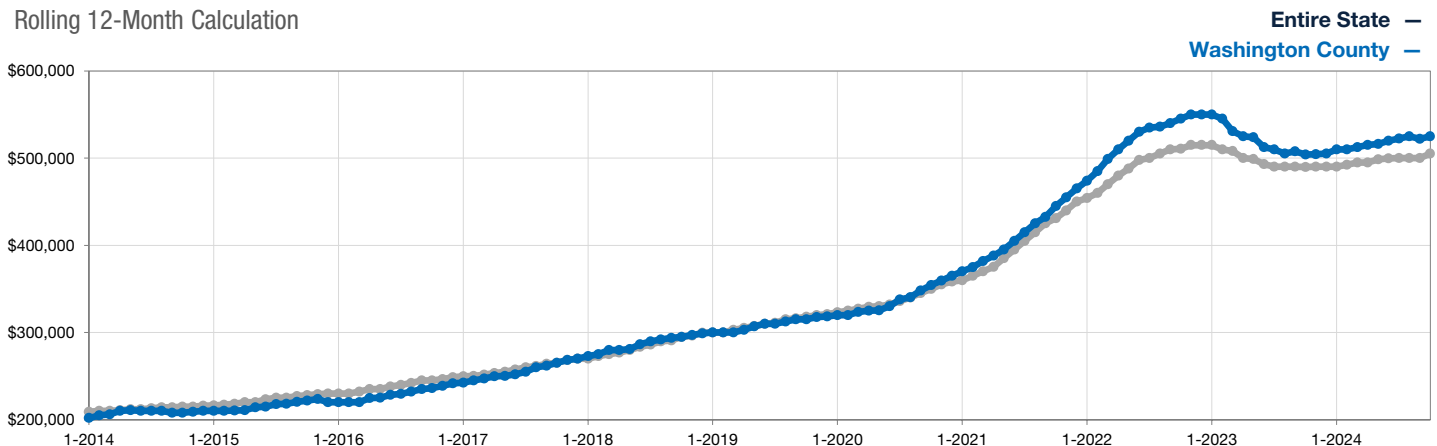
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.