

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

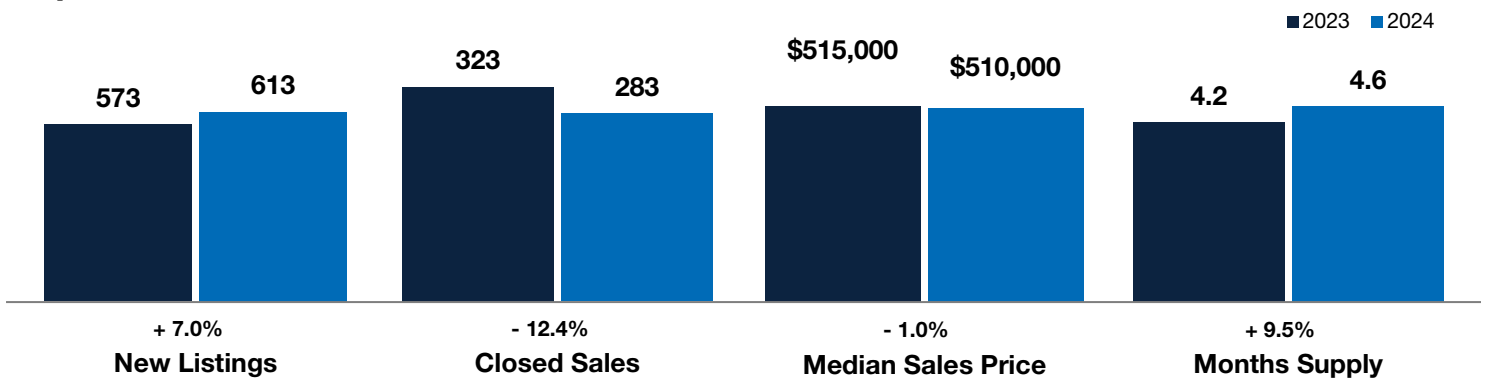


Washington County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	573	613	+ 7.0%	4,744	5,253	+ 10.7%
Pending Sales	332	346	+ 4.2%	3,194	3,431	+ 7.4%
Closed Sales	323	283	- 12.4%	3,102	3,302	+ 6.4%
Median Sales Price*	\$515,000	\$510,000	- 1.0%	\$504,850	\$520,810	+ 3.2%
Average Sales Price*	\$601,809	\$621,683	+ 3.3%	\$608,567	\$644,677	+ 5.9%
Percent of Original List Price Received*	96.9%	96.4%	- 0.5%	95.3%	96.3%	+ 1.0%
Days on Market Until Sale	53	53	0.0%	59	60	+ 1.7%
Inventory of Homes for Sale	1,377	1,659	+ 20.5%	--	--	--
Months Supply of Inventory	4.2	4.6	+ 9.5%	--	--	--

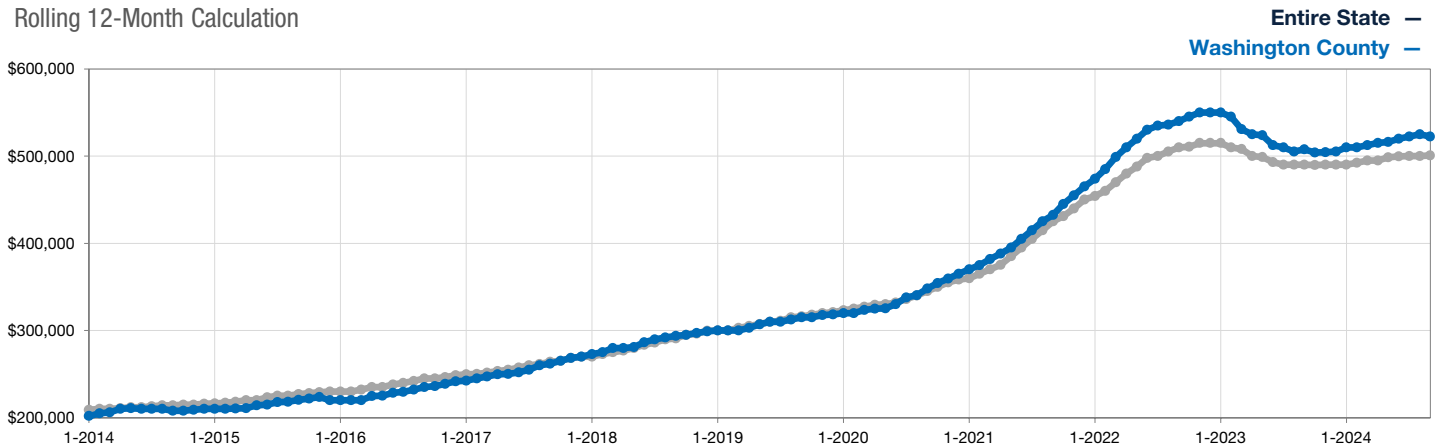
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.