

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

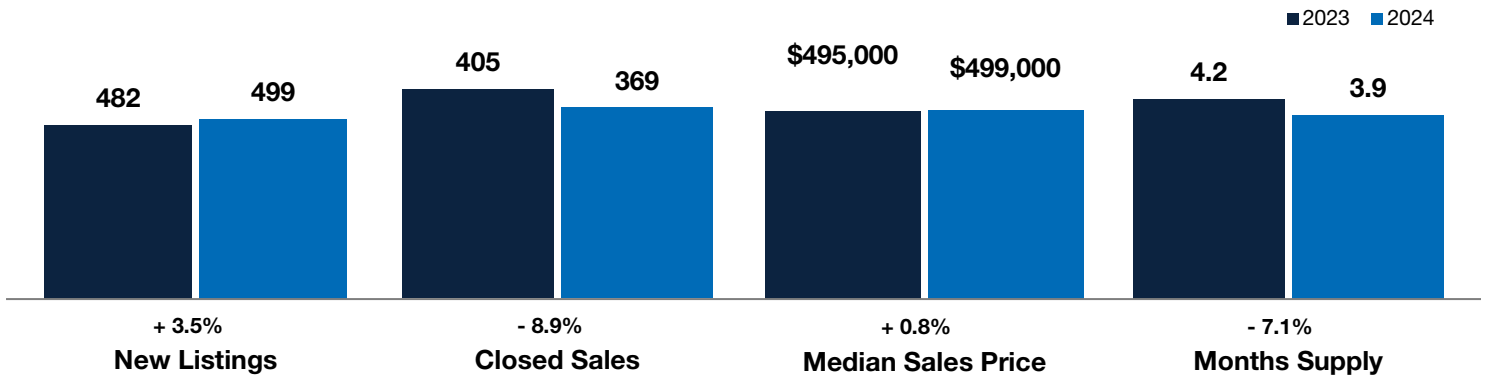


Washington County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	482	499	+ 3.5%	3,130	3,486	+ 11.4%
Pending Sales	319	328	+ 2.8%	2,236	2,450	+ 9.6%
Closed Sales	405	369	- 8.9%	2,133	2,287	+ 7.2%
Median Sales Price*	\$495,000	\$499,000	+ 0.8%	\$505,000	\$523,500	+ 3.7%
Average Sales Price*	\$561,694	\$614,612	+ 9.4%	\$605,214	\$652,111	+ 7.7%
Percent of Original List Price Received*	96.1%	96.8%	+ 0.7%	94.9%	96.3%	+ 1.5%
Days on Market Until Sale	59	57	- 3.4%	60	62	+ 3.3%
Inventory of Homes for Sale	1,348	1,406	+ 4.3%	--	--	--
Months Supply of Inventory	4.2	3.9	- 7.1%	--	--	--

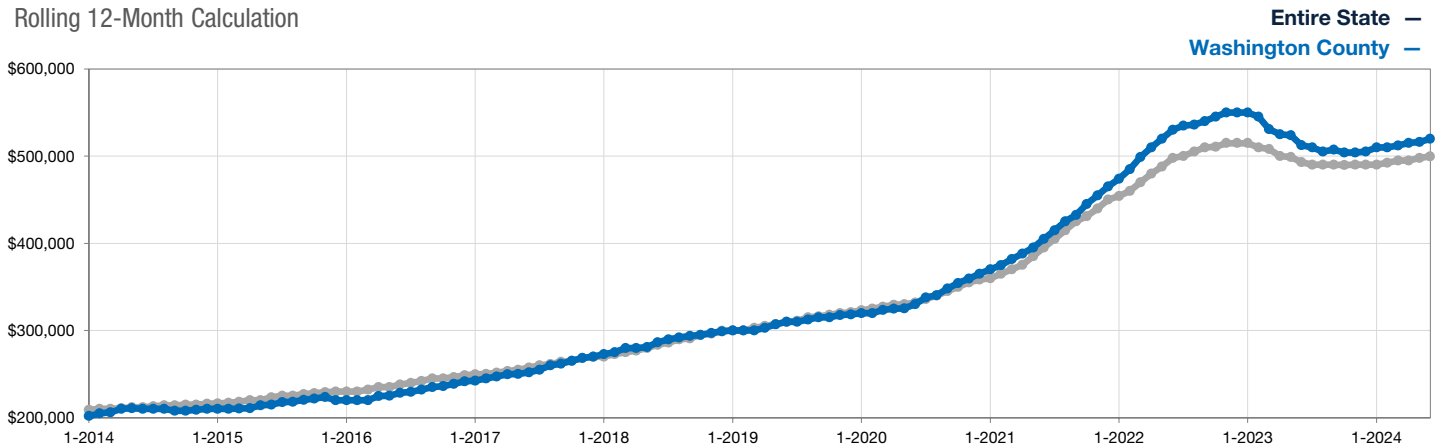
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.