

# Local Market Update for July 2024

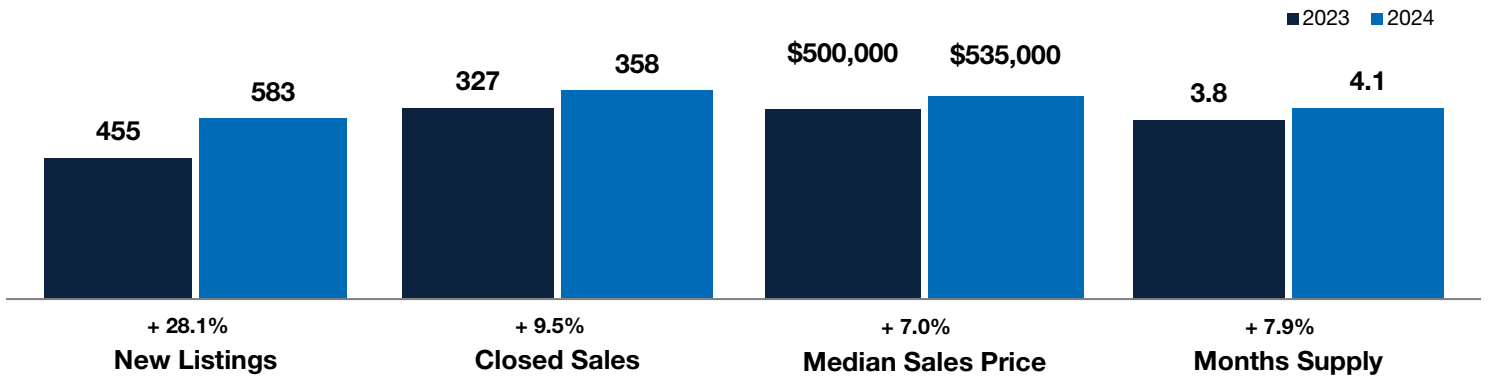
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	455	583	+ 28.1%	3,585	4,035	+ 12.6%
Pending Sales	317	343	+ 8.2%	2,535	2,777	+ 9.5%
Closed Sales	327	358	+ 9.5%	2,442	2,644	+ 8.3%
Median Sales Price*	\$500,000	\$535,000	+ 7.0%	\$505,000	\$524,990	+ 4.0%
Average Sales Price*	\$614,144	\$655,131	+ 6.7%	\$606,235	\$651,068	+ 7.4%
Percent of Original List Price Received*	96.1%	96.3%	+ 0.2%	95.1%	96.3%	+ 1.3%
Days on Market Until Sale	60	51	- 15.0%	60	61	+ 1.7%
Inventory of Homes for Sale	1,207	1,456	+ 20.6%	--	--	--
Months Supply of Inventory	3.8	4.1	+ 7.9%	--	--	--

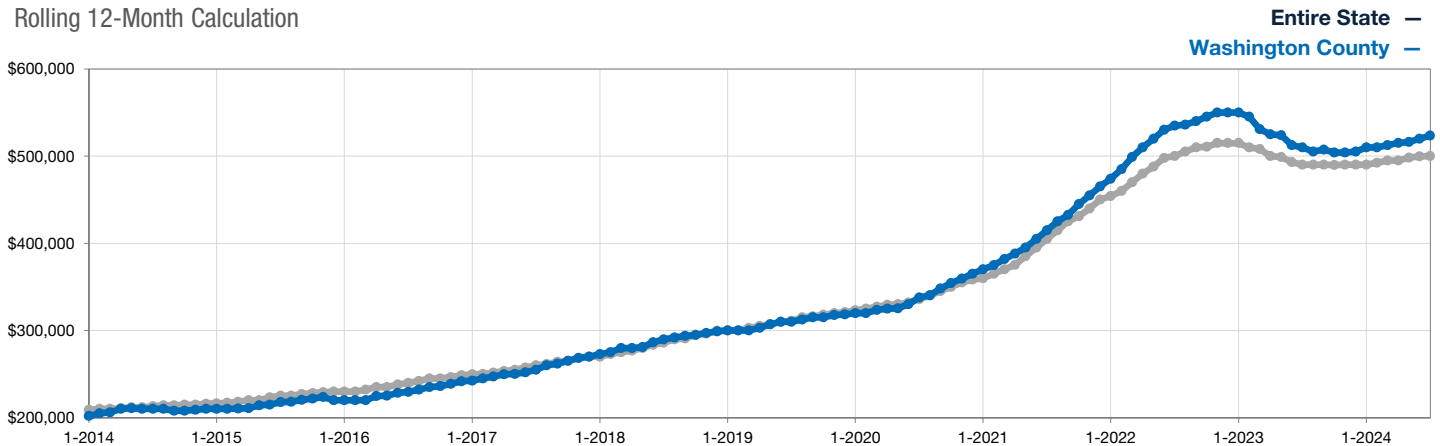
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.