

Local Market Update for May 2024

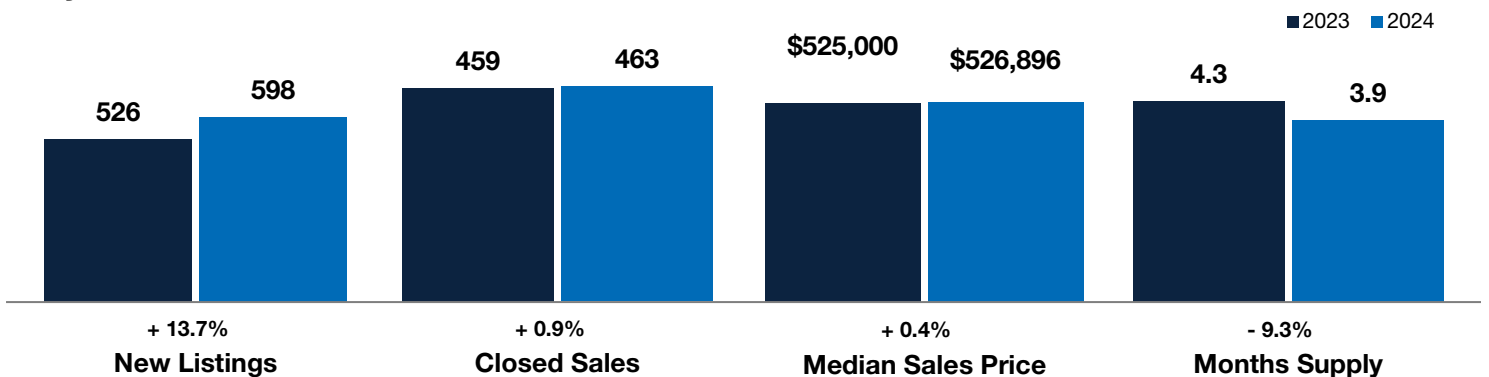
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	Thru 5-2023	Thru 5-2024	Percent Change
New Listings	526	598	+ 13.7%	2,654	2,998	+ 13.0%
Pending Sales	408	426	+ 4.4%	1,917	2,124	+ 10.8%
Closed Sales	459	463	+ 0.9%	1,728	1,900	+ 10.0%
Median Sales Price*	\$525,000	\$526,896	+ 0.4%	\$509,900	\$525,000	+ 3.0%
Average Sales Price*	\$629,765	\$643,902	+ 2.2%	\$615,395	\$659,724	+ 7.2%
Percent of Original List Price Received*	94.8%	96.5%	+ 1.8%	94.7%	96.1%	+ 1.5%
Days on Market Until Sale	62	52	- 16.1%	60	63	+ 5.0%
Inventory of Homes for Sale	1,352	1,388	+ 2.7%	--	--	--
Months Supply of Inventory	4.3	3.9	- 9.3%	--	--	--

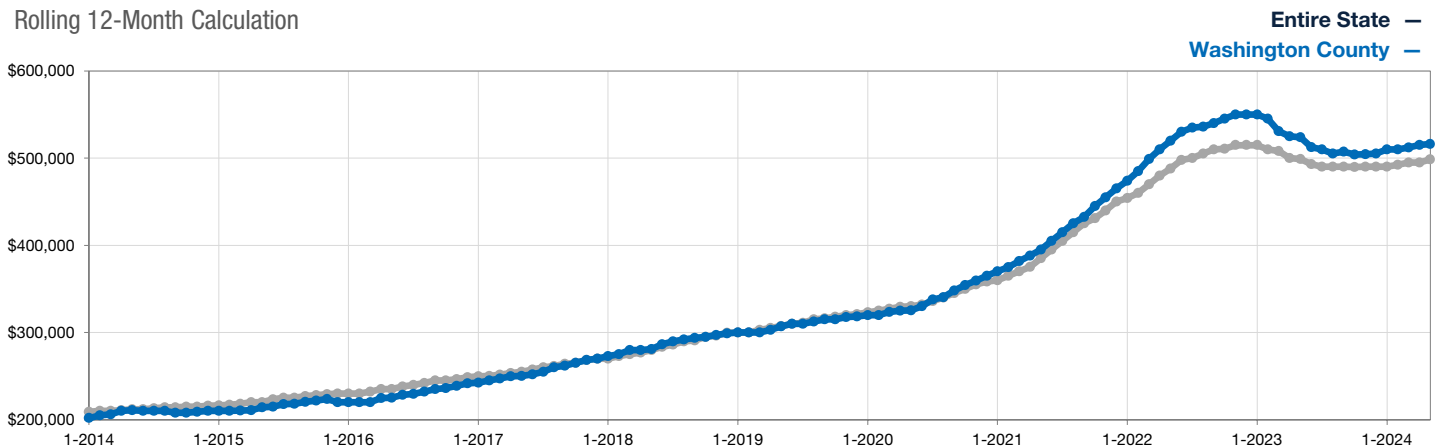
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.