

# Local Market Update for April 2024

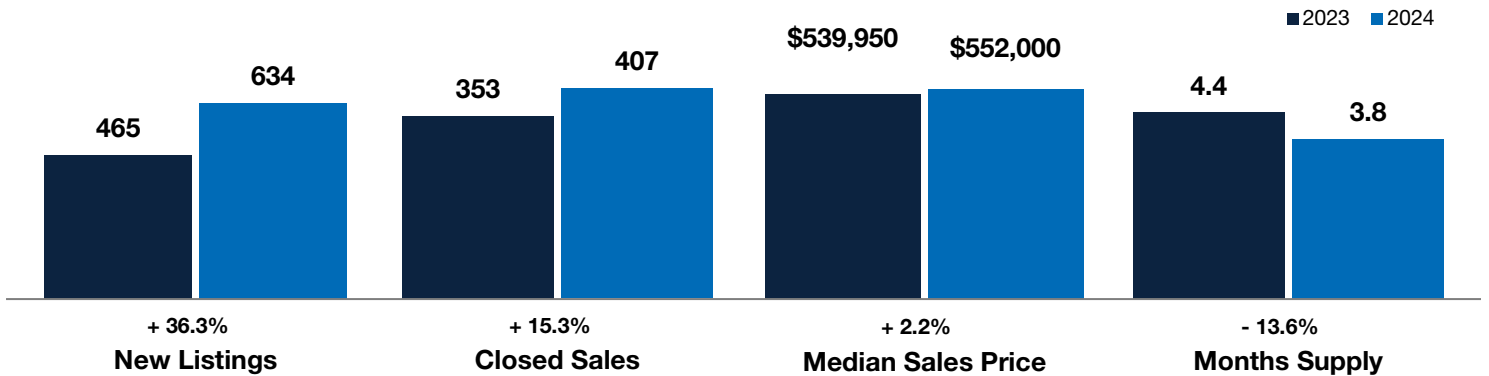
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	465	<b>634</b>	+ 36.3%	2,125	<b>2,395</b>	+ 12.7%
Pending Sales	406	<b>477</b>	+ 17.5%	1,510	<b>1,702</b>	+ 12.7%
Closed Sales	353	<b>407</b>	+ 15.3%	1,269	<b>1,429</b>	+ 12.6%
Median Sales Price*	\$539,950	<b>\$552,000</b>	+ 2.2%	\$505,000	<b>\$525,000</b>	+ 4.0%
Average Sales Price*	\$633,097	<b>\$688,034</b>	+ 8.7%	\$610,193	<b>\$665,270</b>	+ 9.0%
Percent of Original List Price Received*	95.3%	<b>96.3%</b>	+ 1.0%	94.6%	<b>96.0%</b>	+ 1.5%
Days on Market Until Sale	61	<b>67</b>	+ 9.8%	60	<b>66</b>	+ 10.0%
Inventory of Homes for Sale	1,388	<b>1,350</b>	- 2.7%	--	--	--
Months Supply of Inventory	4.4	<b>3.8</b>	- 13.6%	--	--	--

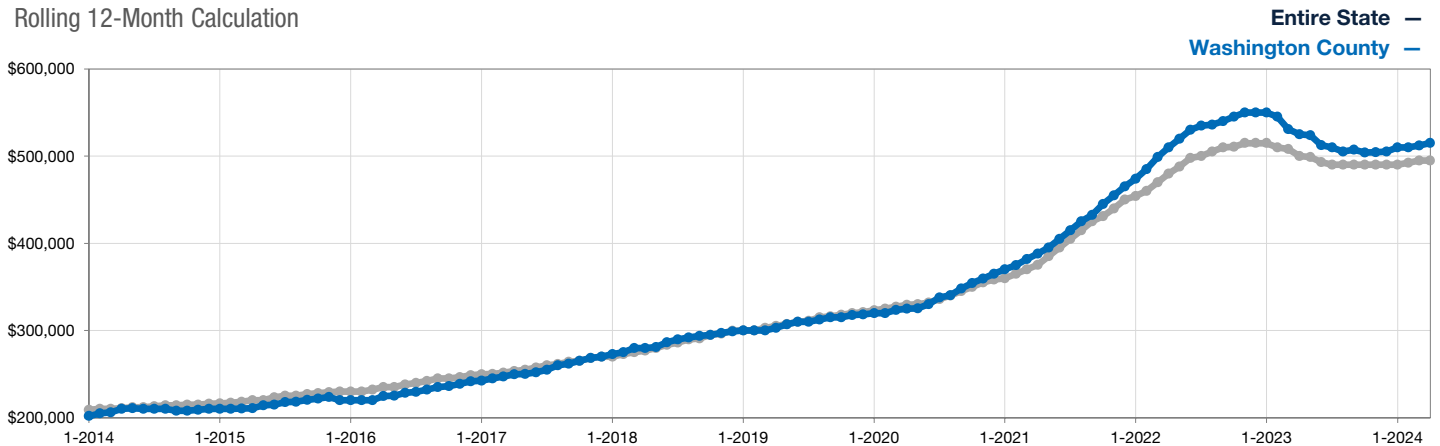
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.