

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

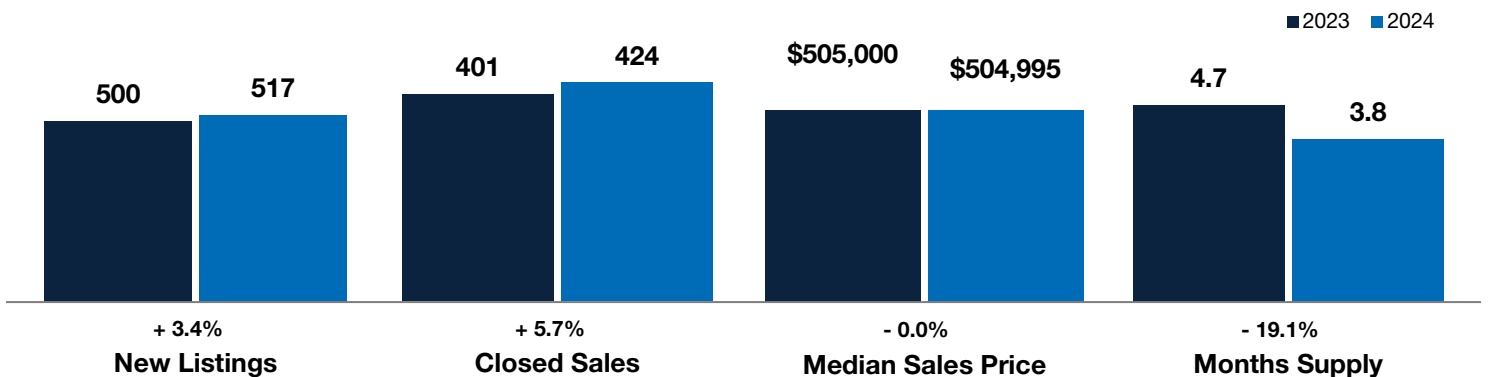


Washington County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	500	517	+ 3.4%	1,650	1,758	+ 6.5%
Pending Sales	423	450	+ 6.4%	1,106	1,238	+ 11.9%
Closed Sales	401	424	+ 5.7%	917	1,014	+ 10.6%
Median Sales Price*	\$505,000	\$504,995	- 0.0%	\$498,406	\$516,000	+ 3.5%
Average Sales Price*	\$628,745	\$622,014	- 1.1%	\$601,572	\$657,716	+ 9.3%
Percent of Original List Price Received*	95.3%	96.0%	+ 0.7%	94.3%	95.8%	+ 1.6%
Days on Market Until Sale	52	70	+ 34.6%	59	66	+ 11.9%
Inventory of Homes for Sale	1,464	1,358	- 7.2%	--	--	--
Months Supply of Inventory	4.7	3.8	- 19.1%	--	--	--

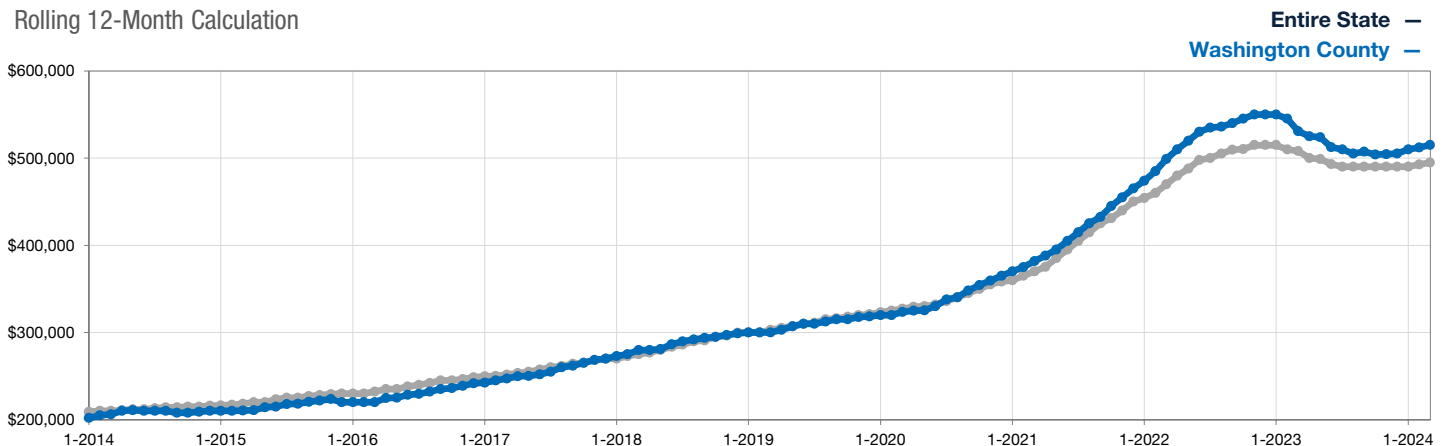
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.