

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

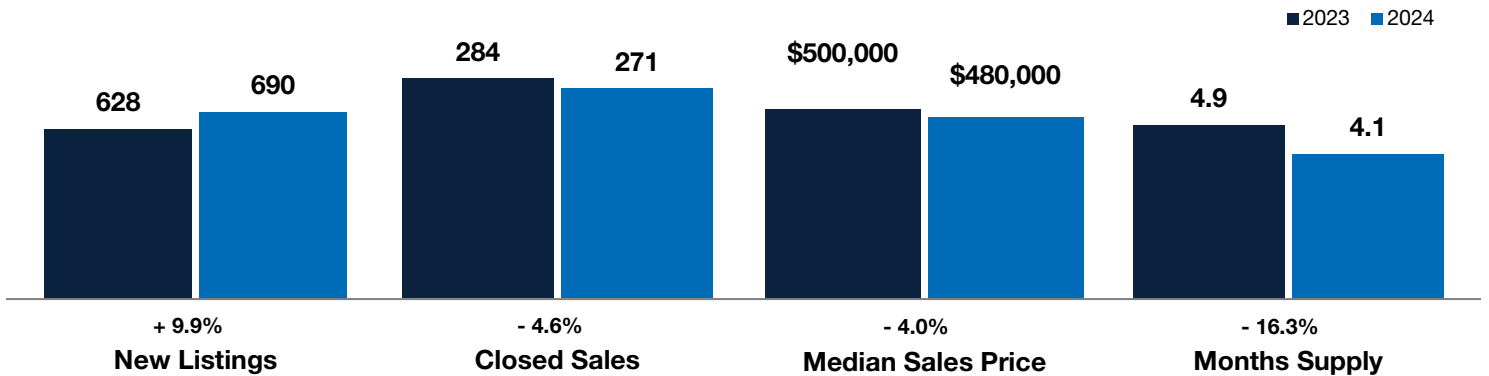


Washington County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	628	690	+ 9.9%	1,163	1,245	+ 7.1%
Pending Sales	376	434	+ 15.4%	680	793	+ 16.6%
Closed Sales	284	271	- 4.6%	516	583	+ 13.0%
Median Sales Price*	\$500,000	\$480,000	- 4.0%	\$490,000	\$519,745	+ 6.1%
Average Sales Price*	\$578,424	\$623,071	+ 7.7%	\$580,833	\$683,449	+ 17.7%
Percent of Original List Price Received*	94.1%	95.6%	+ 1.6%	93.6%	95.5%	+ 2.0%
Days on Market Until Sale	63	64	+ 1.6%	65	63	- 3.1%
Inventory of Homes for Sale	1,559	1,444	- 7.4%	--	--	--
Months Supply of Inventory	4.9	4.1	- 16.3%	--	--	--

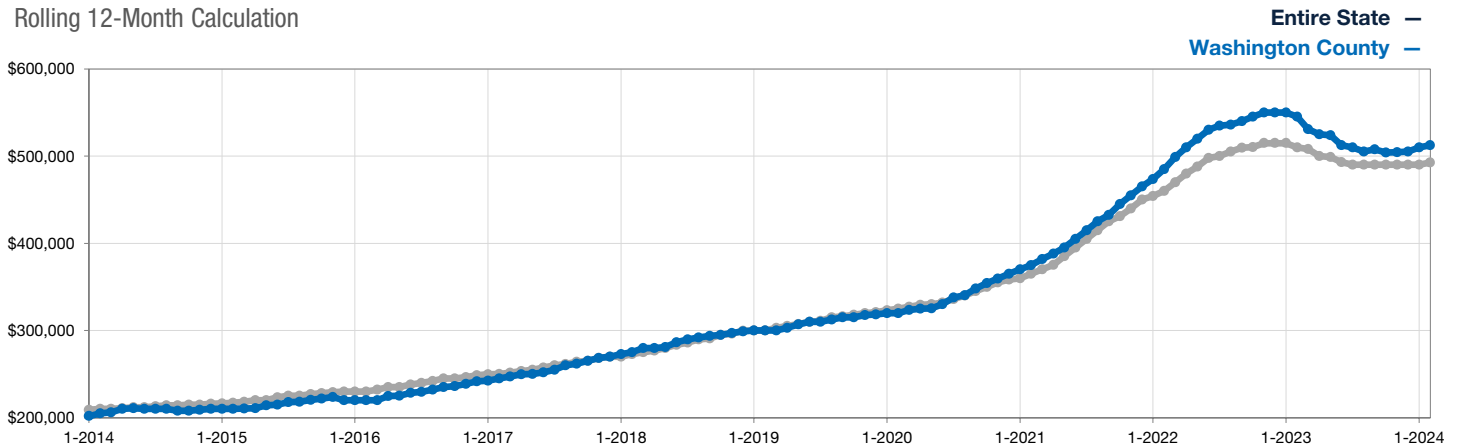
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.