

Local Market Update for January 2024

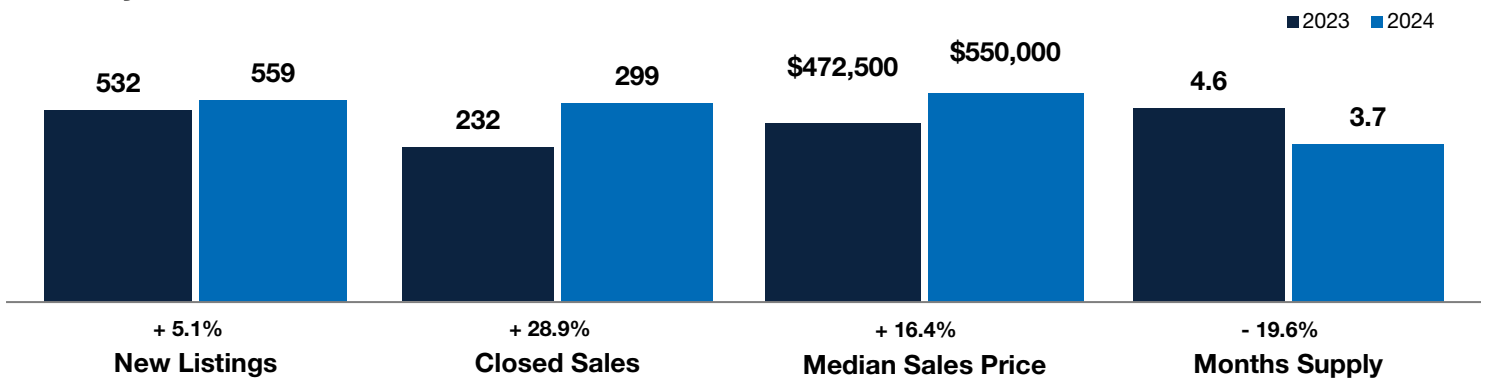
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	532	559	+ 5.1%	532	559	+ 5.1%
Pending Sales	304	366	+ 20.4%	304	366	+ 20.4%
Closed Sales	232	299	+ 28.9%	232	299	+ 28.9%
Median Sales Price*	\$472,500	\$550,000	+ 16.4%	\$472,500	\$550,000	+ 16.4%
Average Sales Price*	\$583,782	\$745,819	+ 27.8%	\$583,782	\$745,819	+ 27.8%
Percent of Original List Price Received*	92.9%	95.4%	+ 2.7%	92.9%	95.4%	+ 2.7%
Days on Market Until Sale	66	61	- 7.6%	66	61	- 7.6%
Inventory of Homes for Sale	1,468	1,295	- 11.8%	--	--	--
Months Supply of Inventory	4.6	3.7	- 19.6%	--	--	--

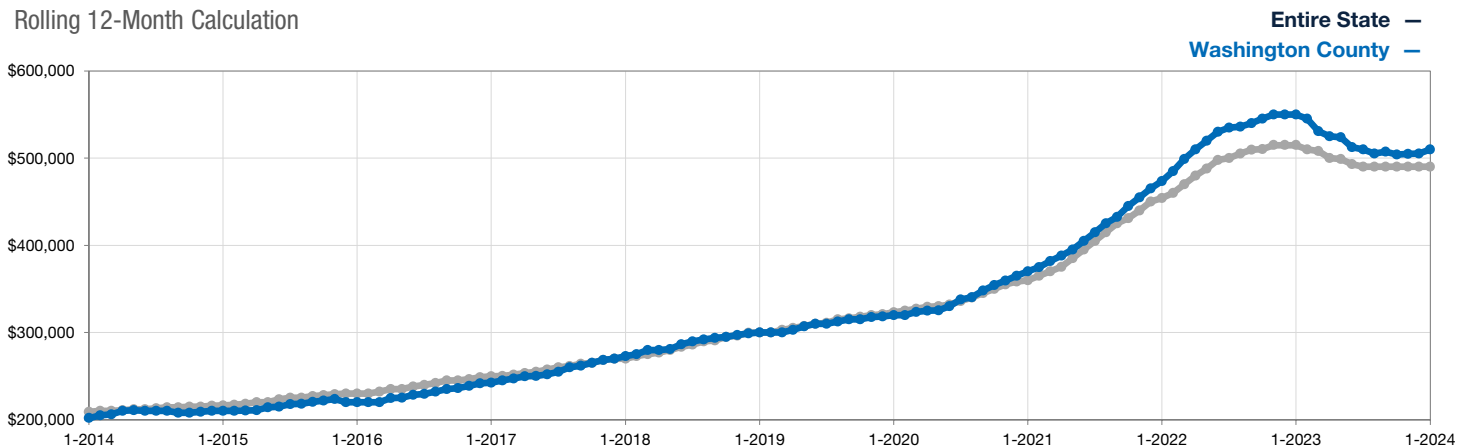
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.