

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

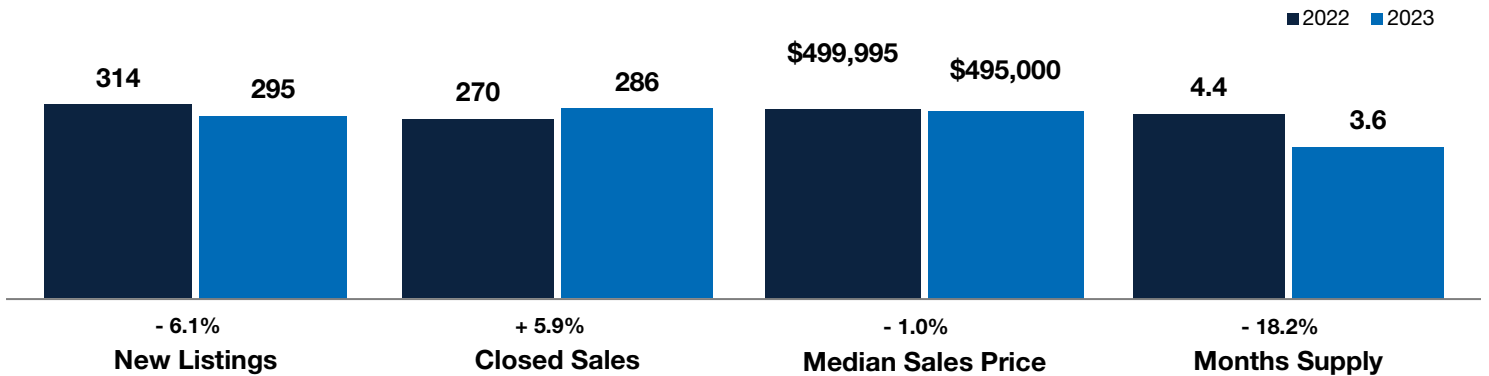


Washington County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	314	295	- 6.1%	6,520	5,946	- 8.8%
Pending Sales	227	256	+ 12.8%	3,942	4,102	+ 4.1%
Closed Sales	270	286	+ 5.9%	4,204	4,033	- 4.1%
Median Sales Price*	\$499,995	\$495,000	- 1.0%	\$554,843	\$502,500	- 9.4%
Average Sales Price*	\$612,132	\$591,365	- 3.4%	\$647,536	\$603,568	- 6.8%
Percent of Original List Price Received*	94.4%	95.8%	+ 1.5%	97.7%	95.3%	- 2.5%
Days on Market Until Sale	56	54	- 3.6%	33	61	+ 84.8%
Inventory of Homes for Sale	1,438	1,228	- 14.6%	--	--	--
Months Supply of Inventory	4.4	3.6	- 18.2%	--	--	--

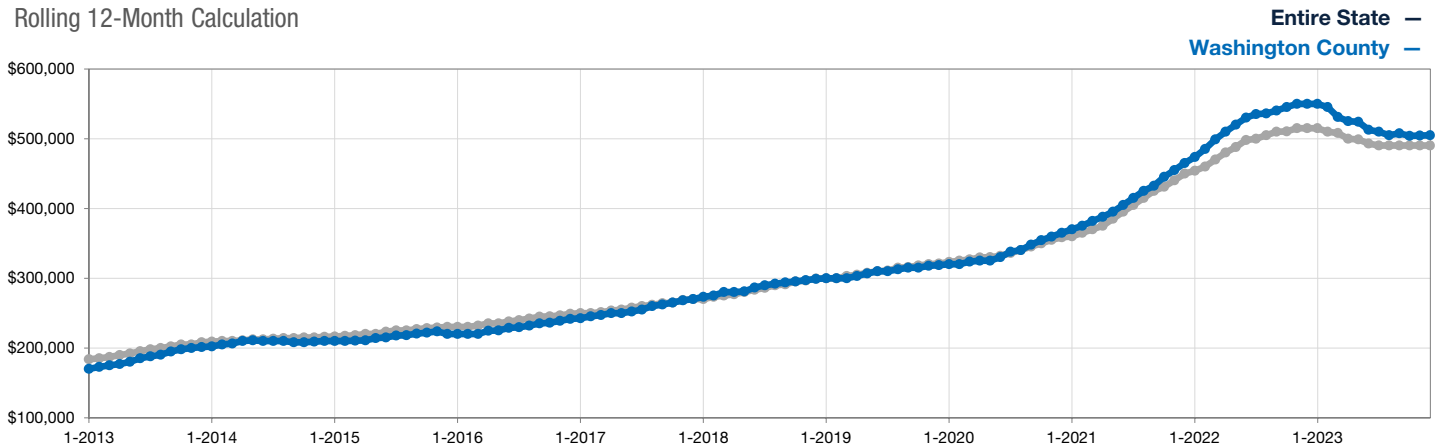
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.