

# Local Market Update for October 2023

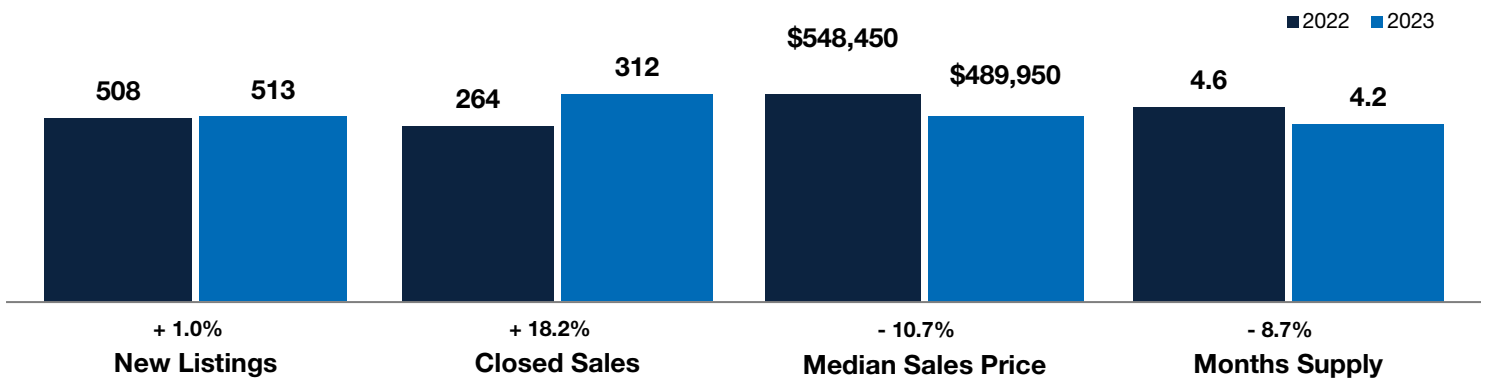
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	508	513	+ 1.0%	5,794	5,220	- 9.9%
Pending Sales	231	322	+ 39.4%	3,466	3,535	+ 2.0%
Closed Sales	264	312	+ 18.2%	3,657	3,423	- 6.4%
Median Sales Price*	\$548,450	\$489,950	- 10.7%	\$558,000	\$501,250	- 10.2%
Average Sales Price*	\$621,010	\$568,343	- 8.5%	\$650,389	\$603,526	- 7.2%
Percent of Original List Price Received*	94.9%	95.3%	+ 0.4%	98.2%	95.3%	- 3.0%
Days on Market Until Sale	43	63	+ 46.5%	30	62	+ 106.7%
Inventory of Homes for Sale	1,644	1,406	- 14.5%	--	--	--
Months Supply of Inventory	4.6	4.2	- 8.7%	--	--	--

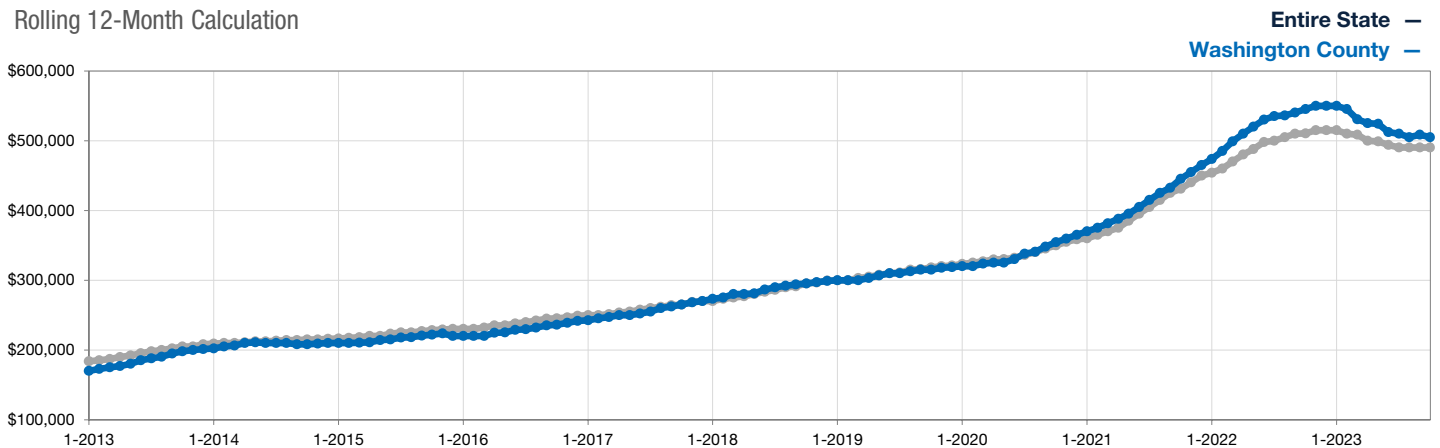
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.