

Local Market Update for November 2023

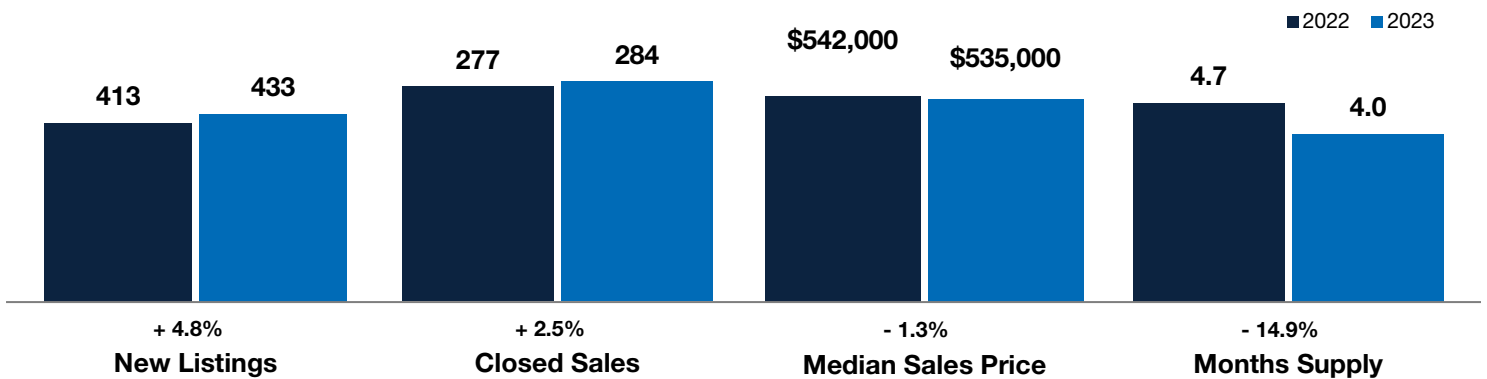
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	413	433	+ 4.8%	6,207	5,653	- 8.9%
Pending Sales	250	315	+ 26.0%	3,715	3,848	+ 3.6%
Closed Sales	277	284	+ 2.5%	3,934	3,727	- 5.3%
Median Sales Price*	\$542,000	\$535,000	- 1.3%	\$557,500	\$504,580	- 9.5%
Average Sales Price*	\$644,332	\$629,065	- 2.4%	\$649,963	\$604,835	- 6.9%
Percent of Original List Price Received*	93.1%	94.9%	+ 1.9%	97.9%	95.3%	- 2.7%
Days on Market Until Sale	50	60	+ 20.0%	31	62	+ 100.0%
Inventory of Homes for Sale	1,592	1,352	- 15.1%	--	--	--
Months Supply of Inventory	4.7	4.0	- 14.9%	--	--	--

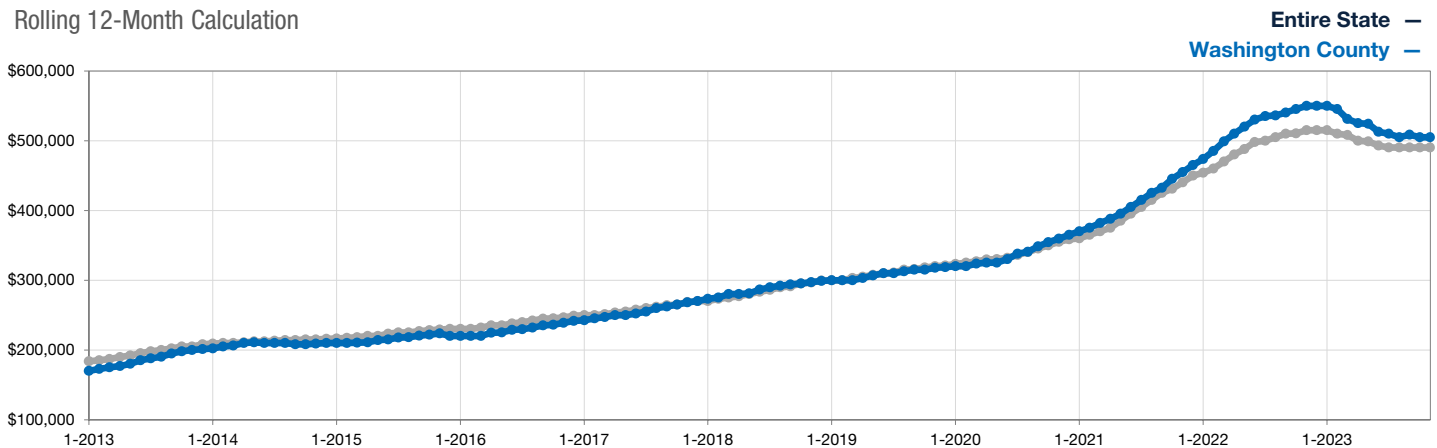
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.