

# Local Market Update for September 2023

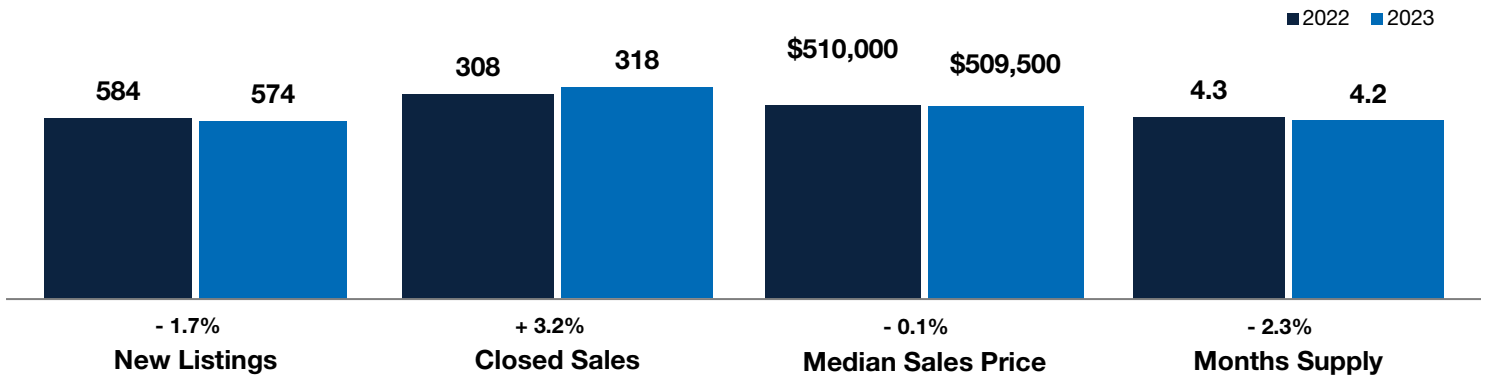
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	584	574	- 1.7%	5,287	4,712	- 10.9%
Pending Sales	270	351	+ 30.0%	3,235	3,234	- 0.0%
Closed Sales	308	318	+ 3.2%	3,393	3,099	- 8.7%
Median Sales Price*	\$510,000	\$509,500	- 0.1%	\$559,000	\$502,300	- 10.1%
Average Sales Price*	\$664,344	\$597,455	- 10.1%	\$652,676	\$606,392	- 7.1%
Percent of Original List Price Received*	95.1%	96.9%	+ 1.9%	98.5%	95.3%	- 3.2%
Days on Market Until Sale	42	55	+ 31.0%	29	63	+ 117.2%
Inventory of Homes for Sale	1,612	1,385	- 14.1%	--	--	--
Months Supply of Inventory	4.3	4.2	- 2.3%	--	--	--

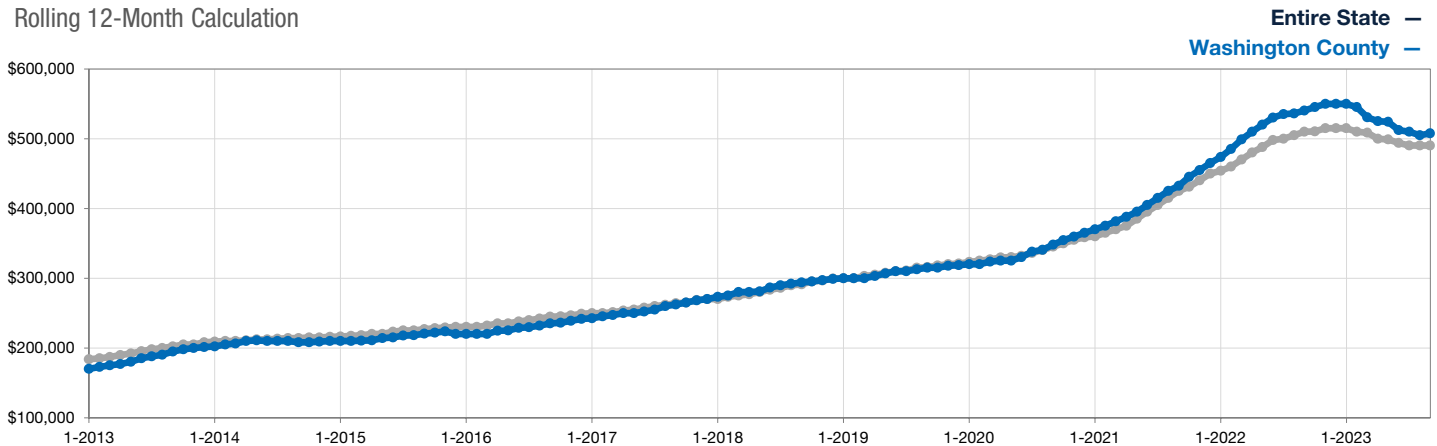
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.