

# Local Market Update for August 2023

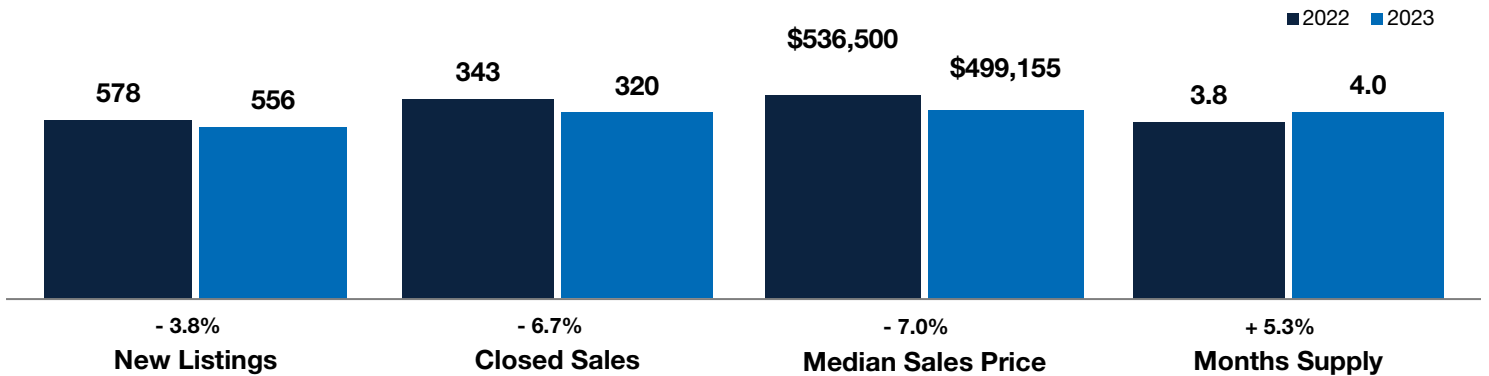
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	578	556	- 3.8%	4,703	4,140	- 12.0%
Pending Sales	297	350	+ 17.8%	2,969	2,913	- 1.9%
Closed Sales	343	320	- 6.7%	3,085	2,766	- 10.3%
Median Sales Price*	\$536,500	\$499,155	- 7.0%	\$560,000	\$501,250	- 10.5%
Average Sales Price*	\$624,422	\$636,343	+ 1.9%	\$651,515	\$608,272	- 6.6%
Percent of Original List Price Received*	95.6%	95.3%	- 0.3%	98.8%	95.1%	- 3.7%
Days on Market Until Sale	34	71	+ 108.8%	28	64	+ 128.6%
Inventory of Homes for Sale	1,466	1,290	- 12.0%	--	--	--
Months Supply of Inventory	3.8	4.0	+ 5.3%	--	--	--

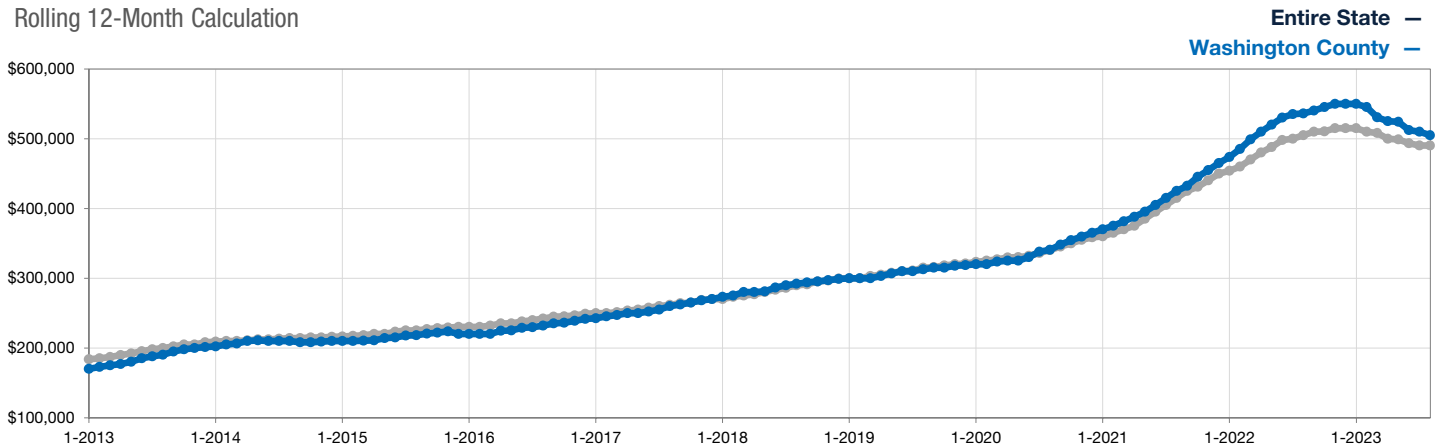
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.