

Local Market Update for June 2023

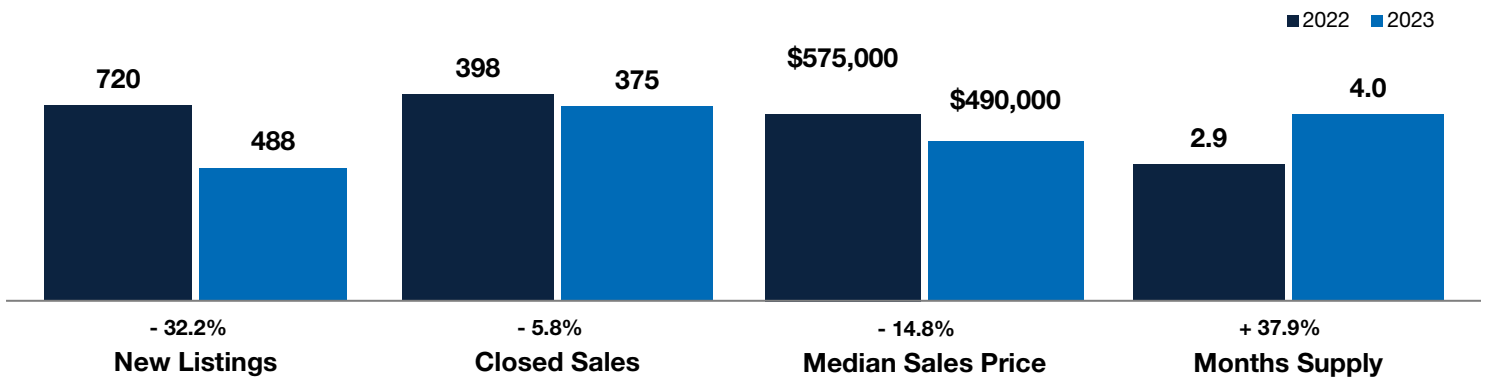
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	720	488	- 32.2%	3,494	3,121	- 10.7%
Pending Sales	306	327	+ 6.9%	2,379	2,241	- 5.8%
Closed Sales	398	375	- 5.8%	2,447	2,086	- 14.8%
Median Sales Price*	\$575,000	\$490,000	- 14.8%	\$565,000	\$501,324	- 11.3%
Average Sales Price*	\$637,669	\$563,168	- 11.7%	\$653,278	\$602,623	- 7.8%
Percent of Original List Price Received*	98.9%	96.1%	- 2.8%	99.6%	94.9%	- 4.7%
Days on Market Until Sale	21	64	+ 204.8%	26	62	+ 138.5%
Inventory of Homes for Sale	1,192	1,257	+ 5.5%	--	--	--
Months Supply of Inventory	2.9	4.0	+ 37.9%	--	--	--

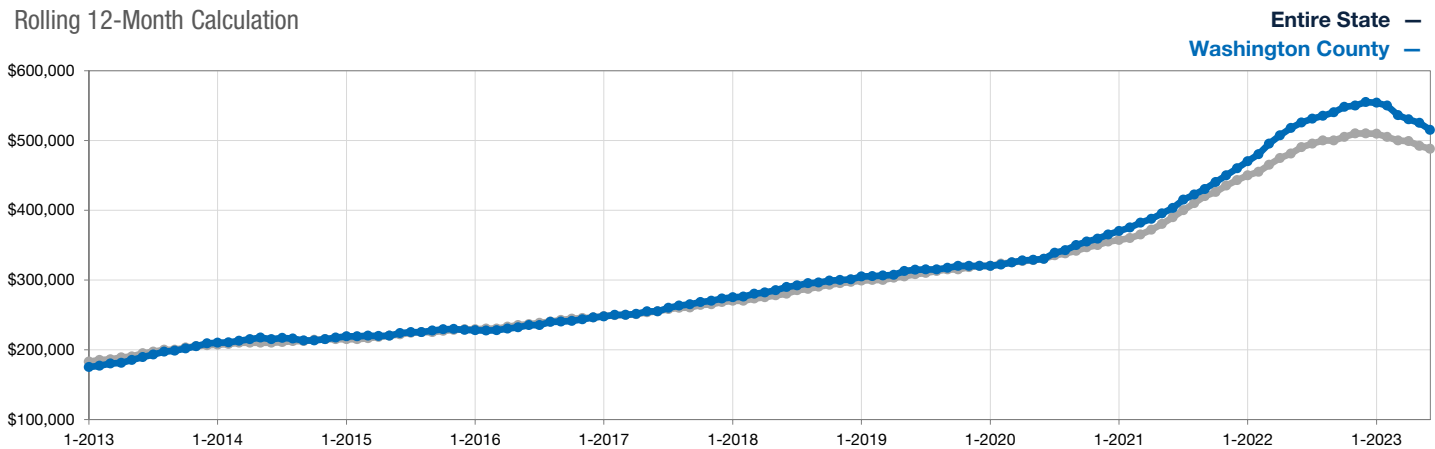
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.