

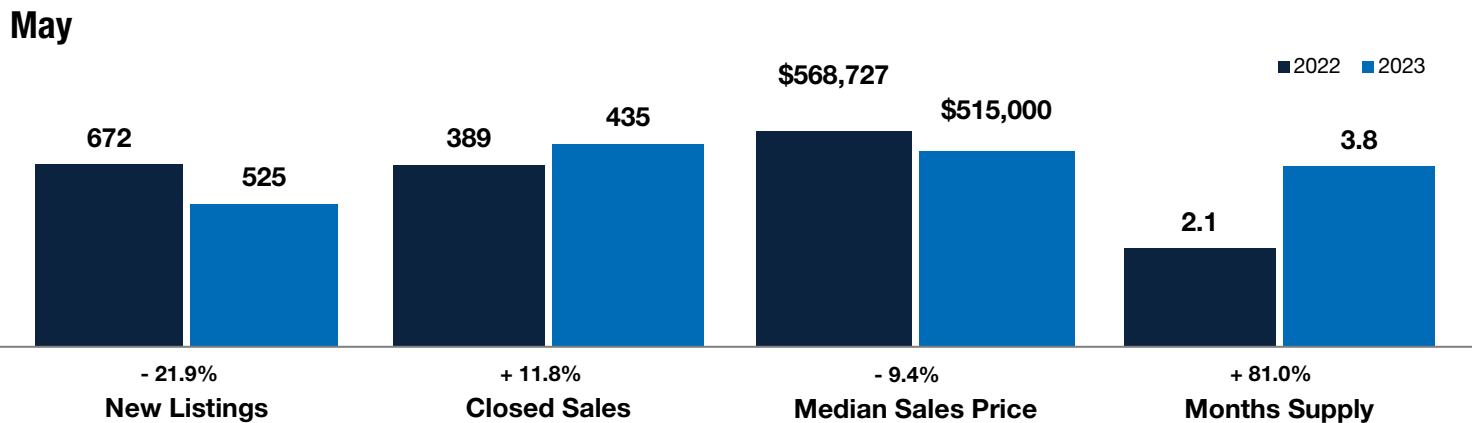
Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

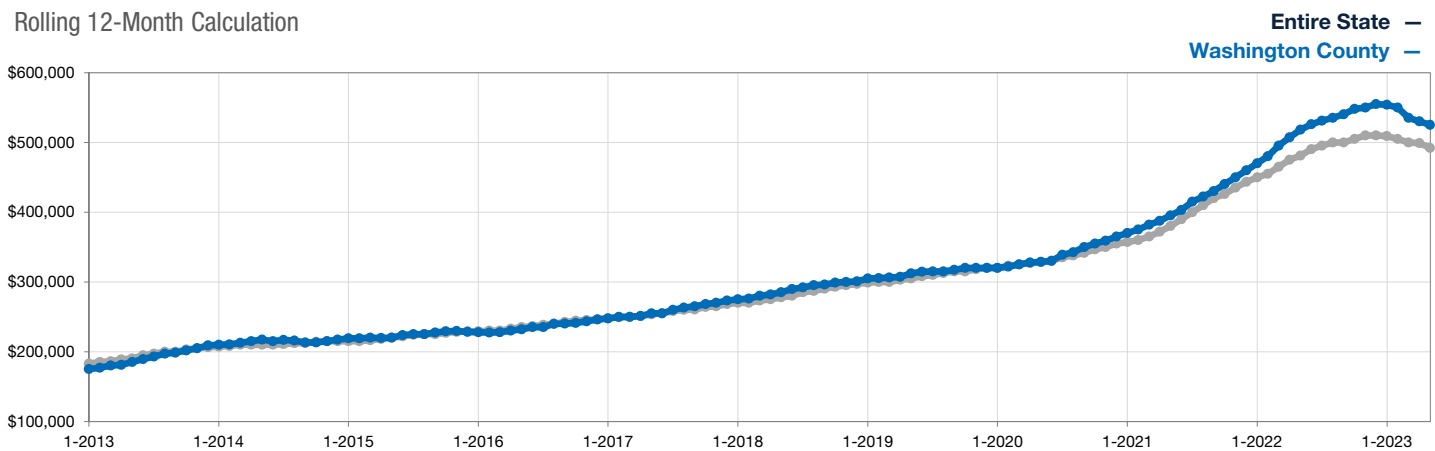
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	672	525	- 21.9%	2,774	2,628	- 5.3%
Pending Sales	396	420	+ 6.1%	2,074	1,944	- 6.3%
Closed Sales	389	435	+ 11.8%	2,049	1,694	- 17.3%
Median Sales Price*	\$568,727	\$515,000	- 9.4%	\$562,350	\$506,020	- 10.0%
Average Sales Price*	\$657,286	\$620,608	- 5.6%	\$656,310	\$610,355	- 7.0%
Percent of Original List Price Received*	100.7%	94.8%	- 5.9%	99.7%	94.6%	- 5.1%
Days on Market Until Sale	20	64	+ 220.0%	27	62	+ 129.6%
Inventory of Homes for Sale	885	1,223	+ 38.2%	--	--	--
Months Supply of Inventory	2.1	3.8	+ 81.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.