

# Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

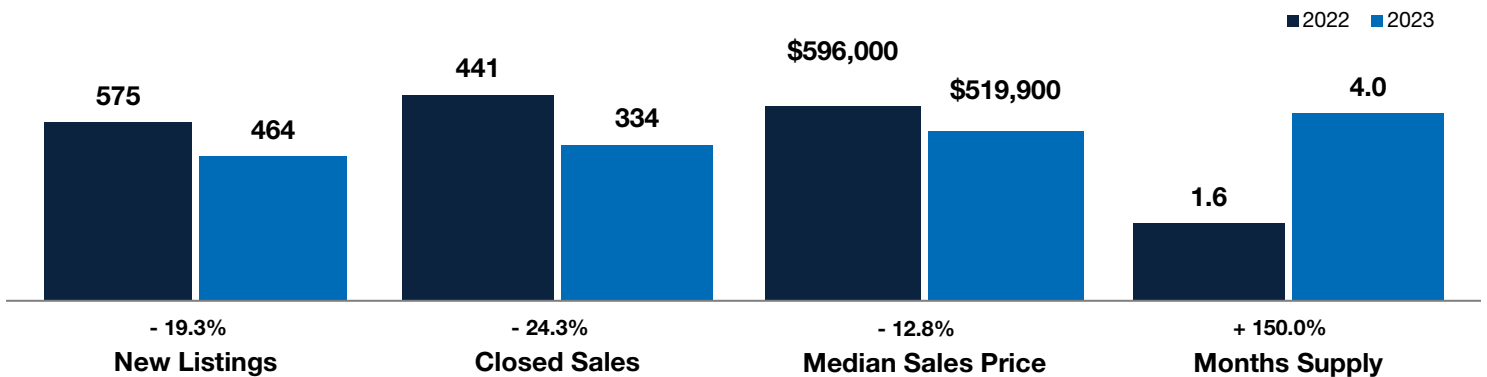


## Washington County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	575	464	- 19.3%	2,102	2,110	+ 0.4%
Pending Sales	403	445	+ 10.4%	1,677	1,550	- 7.6%
Closed Sales	441	334	- 24.3%	1,660	1,247	- 24.9%
Median Sales Price*	\$596,000	\$519,900	- 12.8%	\$560,213	\$500,000	- 10.7%
Average Sales Price*	\$659,921	\$626,981	- 5.0%	\$656,081	\$605,613	- 7.7%
Percent of Original List Price Received*	100.1%	95.1%	- 5.0%	99.4%	94.5%	- 4.9%
Days on Market Until Sale	19	63	+ 231.6%	29	62	+ 113.8%
Inventory of Homes for Sale	702	1,272	+ 81.2%	--	--	--
Months Supply of Inventory	1.6	4.0	+ 150.0%	--	--	--

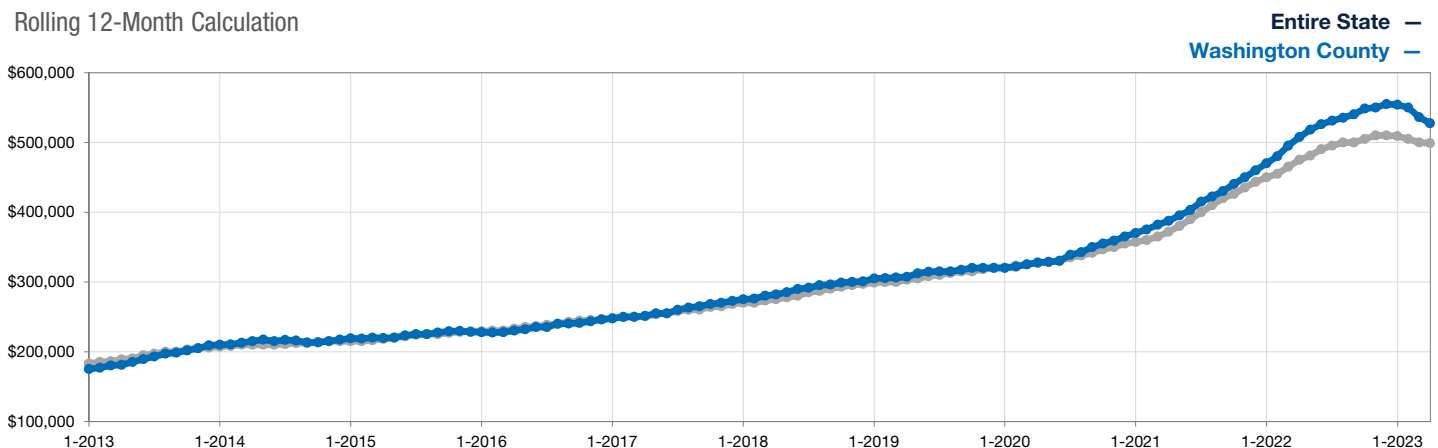
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.