

Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

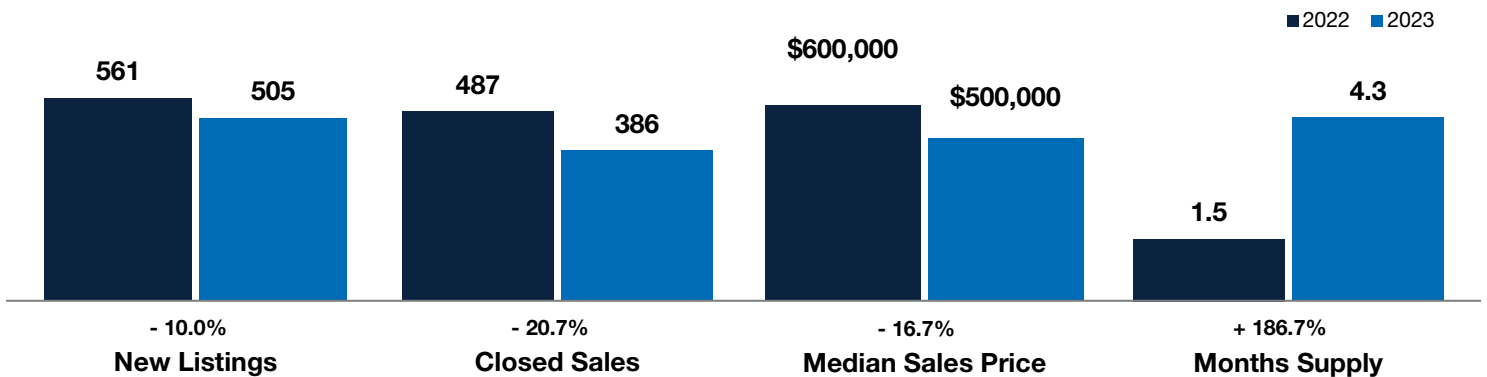


Washington County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	561	505	- 10.0%	1,526	1,652	+ 8.3%
Pending Sales	441	430	- 2.5%	1,273	1,116	- 12.3%
Closed Sales	487	386	- 20.7%	1,219	902	- 26.0%
Median Sales Price*	\$600,000	\$500,000	- 16.7%	\$556,000	\$494,000	- 11.2%
Average Sales Price*	\$713,711	\$630,715	- 11.6%	\$654,659	\$598,910	- 8.5%
Percent of Original List Price Received*	100.1%	95.2%	- 4.9%	99.2%	94.2%	- 5.0%
Days on Market Until Sale	27	56	+ 107.4%	32	62	+ 93.8%
Inventory of Homes for Sale	629	1,372	+ 118.1%	--	--	--
Months Supply of Inventory	1.5	4.3	+ 186.7%	--	--	--

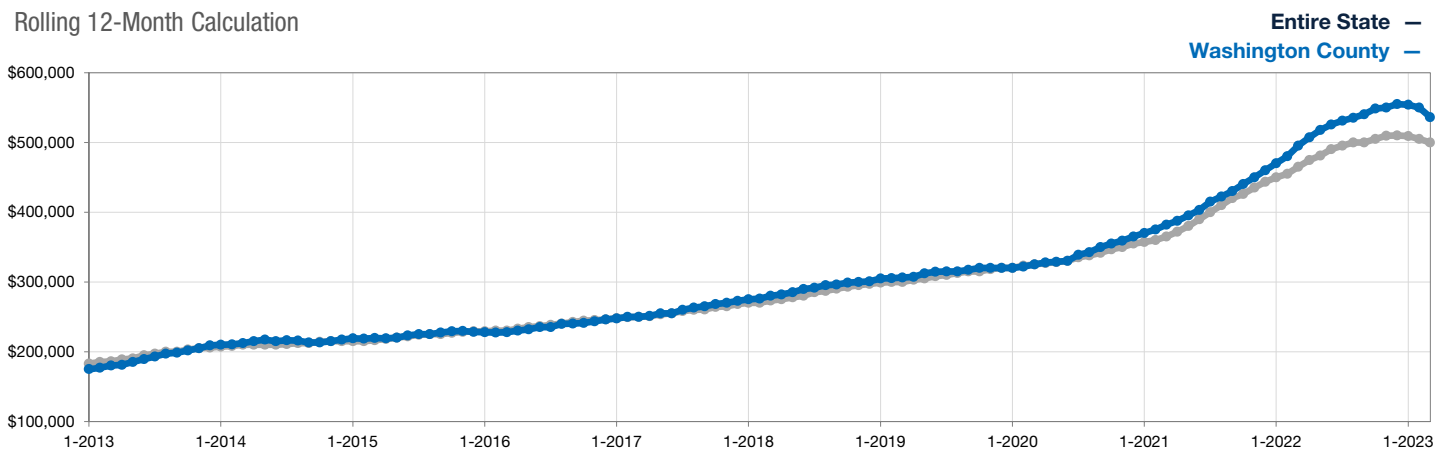
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.