

Local Market Update for February 2023

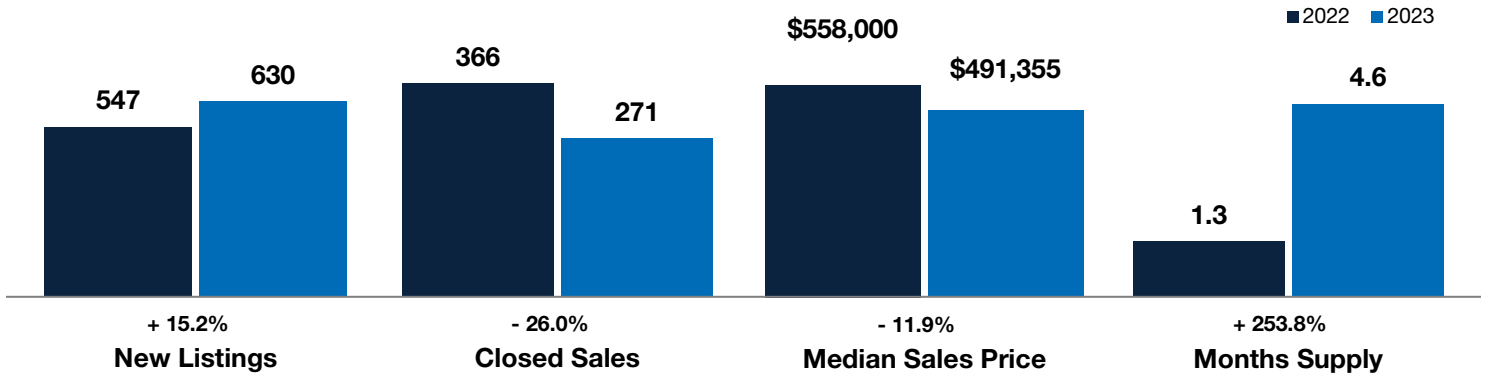
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Washington County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	547	630	+ 15.2%	965	1,154	+ 19.6%
Pending Sales	430	387	- 10.0%	833	693	- 16.8%
Closed Sales	366	271	- 26.0%	732	504	- 31.1%
Median Sales Price*	\$558,000	\$491,355	- 11.9%	\$544,500	\$484,750	- 11.0%
Average Sales Price*	\$626,181	\$561,421	- 10.3%	\$615,371	\$571,692	- 7.1%
Percent of Original List Price Received*	98.8%	94.2%	- 4.7%	98.6%	93.6%	- 5.1%
Days on Market Until Sale	38	64	+ 68.4%	36	65	+ 80.6%
Inventory of Homes for Sale	571	1,448	+ 153.6%	--	--	--
Months Supply of Inventory	1.3	4.6	+ 253.8%	--	--	--

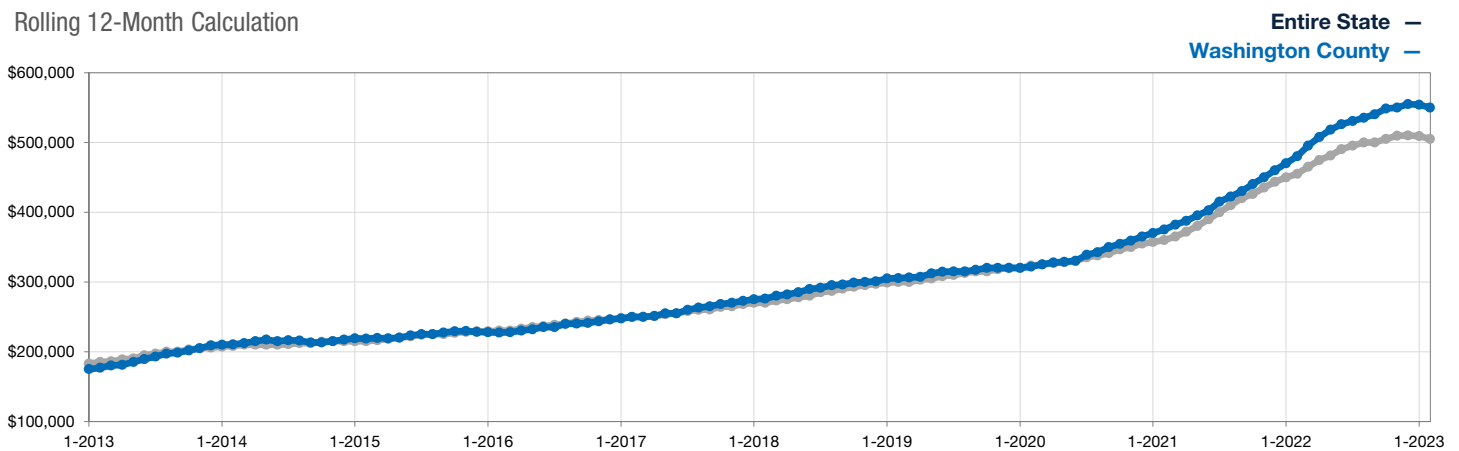
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.