

# Local Market Update for January 2023

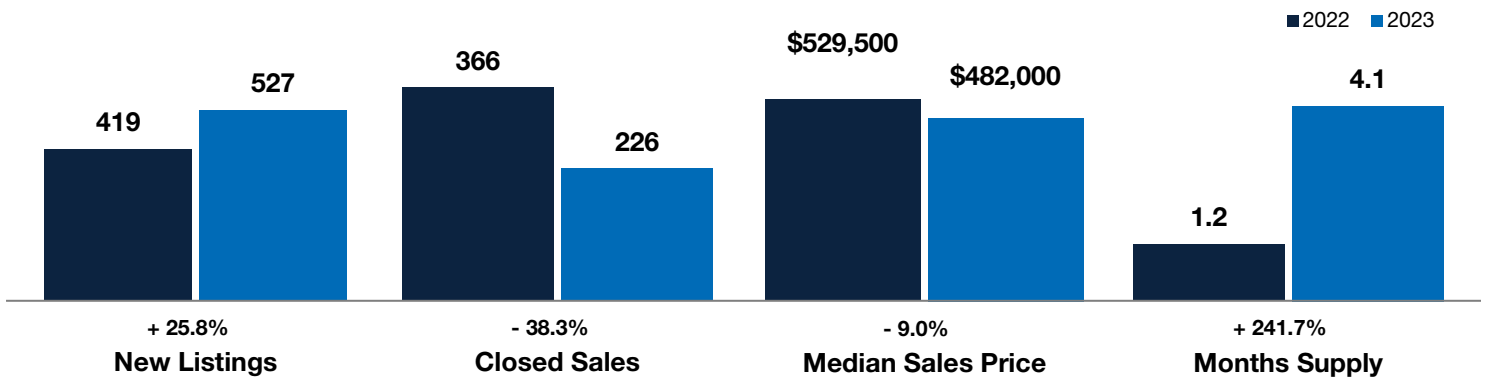
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Washington County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	419	527	+ 25.8%	419	527	+ 25.8%
Pending Sales	402	322	- 19.9%	402	322	- 19.9%
Closed Sales	366	226	- 38.3%	366	226	- 38.3%
Median Sales Price*	\$529,500	\$482,000	- 9.0%	\$529,500	\$482,000	- 9.0%
Average Sales Price*	\$604,561	\$590,975	- 2.2%	\$604,561	\$590,975	- 2.2%
Percent of Original List Price Received*	98.4%	92.8%	- 5.7%	98.4%	92.8%	- 5.7%
Days on Market Until Sale	34	66	+ 94.1%	34	66	+ 94.1%
Inventory of Homes for Sale	528	1,338	+ 153.4%	--	--	--
Months Supply of Inventory	1.2	4.1	+ 241.7%	--	--	--

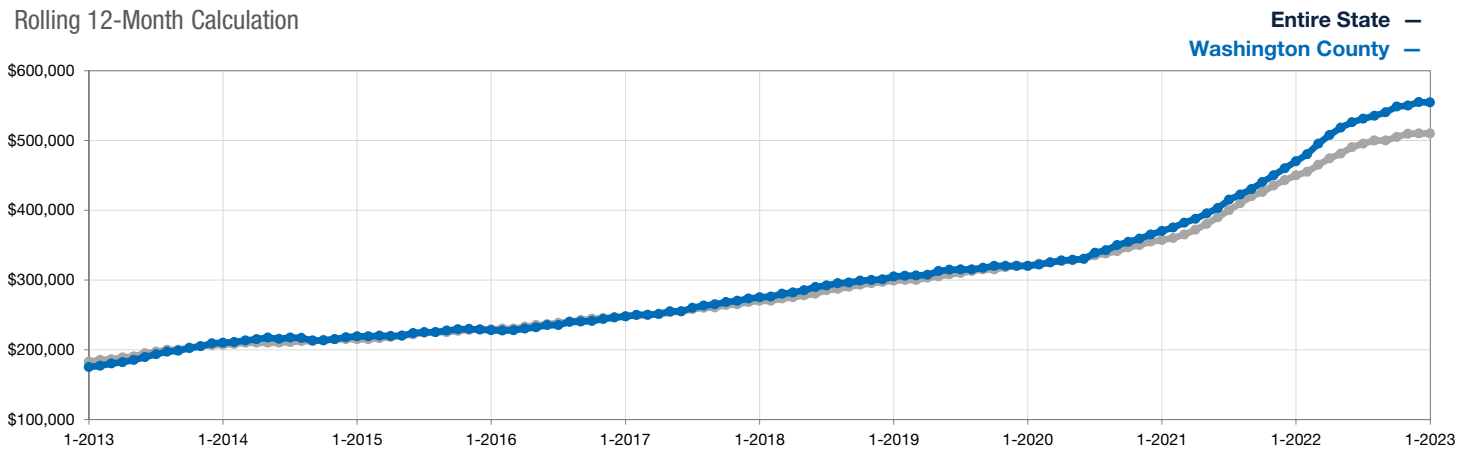
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.