

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

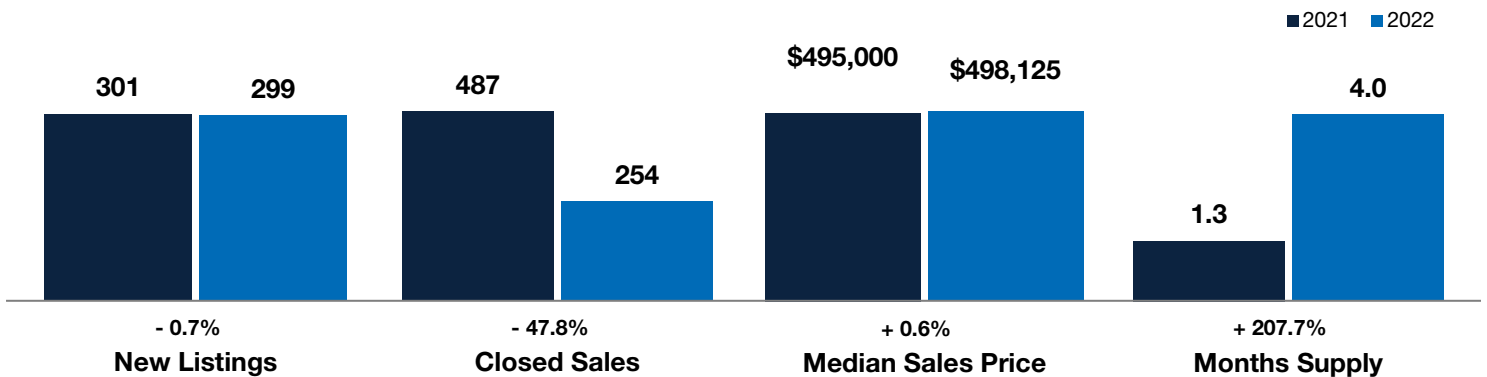


Washington County

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	301	299	- 0.7%	6,209	6,450	+ 3.9%
Pending Sales	354	237	- 33.1%	5,339	3,957	- 25.9%
Closed Sales	487	254	- 47.8%	5,421	4,180	- 22.9%
Median Sales Price*	\$495,000	\$498,125	+ 0.6%	\$460,000	\$554,843	+ 20.6%
Average Sales Price*	\$588,744	\$606,713	+ 3.1%	\$545,437	\$647,806	+ 18.8%
Percent of Original List Price Received*	97.2%	94.2%	- 3.1%	99.9%	97.6%	- 2.3%
Days on Market Until Sale	37	59	+ 59.5%	25	32	+ 28.0%
Inventory of Homes for Sale	568	1,304	+ 129.6%	--	--	--
Months Supply of Inventory	1.3	4.0	+ 207.7%	--	--	--

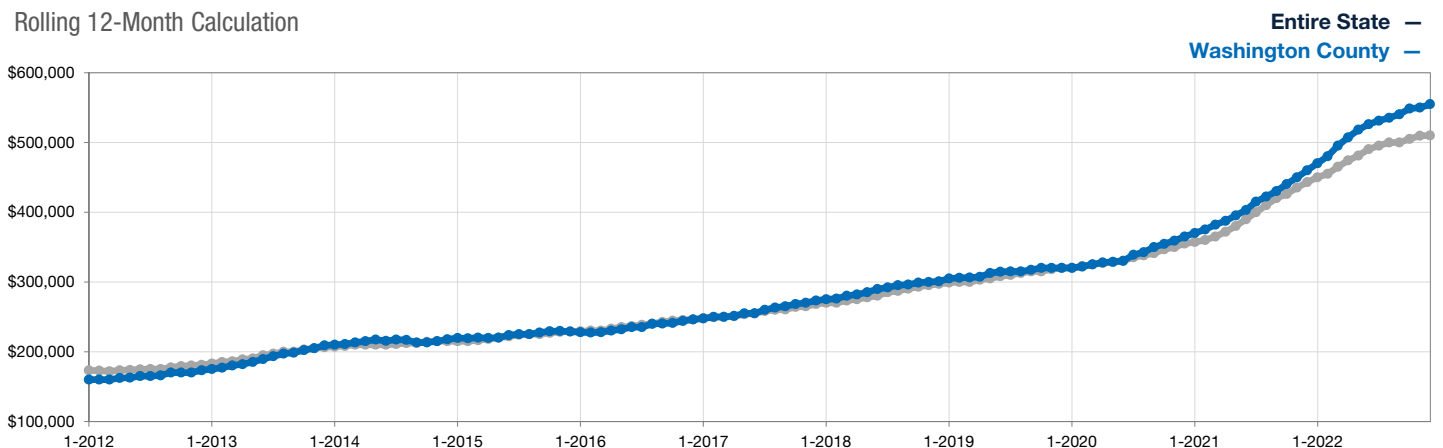
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.