

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

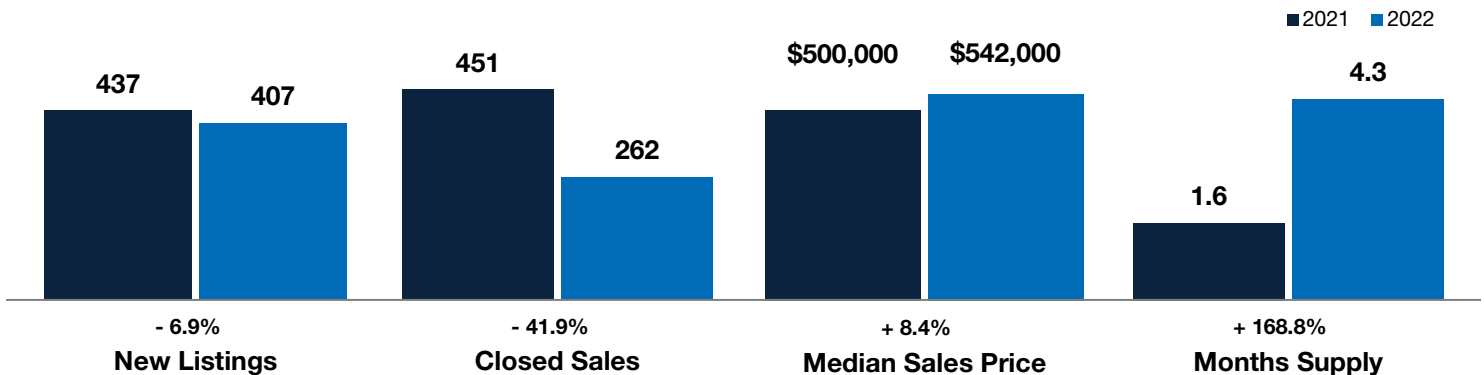


Washington County

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	437	407	- 6.9%	5,897	6,132	+ 4.0%
Pending Sales	463	263	- 43.2%	4,974	3,721	- 25.2%
Closed Sales	451	262	- 41.9%	4,930	3,893	- 21.0%
Median Sales Price*	\$500,000	\$542,000	+ 8.4%	\$458,750	\$557,250	+ 21.5%
Average Sales Price*	\$592,972	\$646,128	+ 9.0%	\$541,266	\$650,491	+ 20.2%
Percent of Original List Price Received*	97.5%	93.1%	- 4.5%	100.1%	97.9%	- 2.2%
Days on Market Until Sale	31	49	+ 58.1%	24	31	+ 29.2%
Inventory of Homes for Sale	728	1,449	+ 99.0%	--	--	--
Months Supply of Inventory	1.6	4.3	+ 168.8%	--	--	--

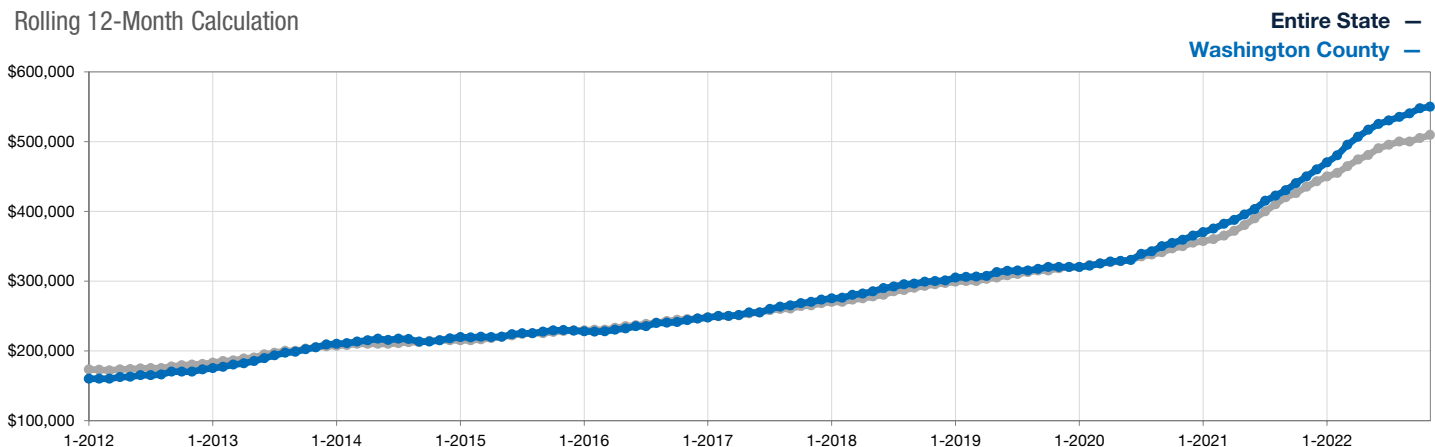
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.