Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Washington County

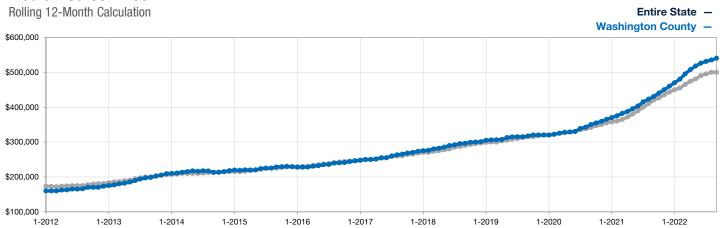
	September			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	574	577	+ 0.5%	4,950	5,220	+ 5.5%
Pending Sales	437	286	- 34.6%	4,071	3,235	- 20.5%
Closed Sales	451	280	- 37.9%	4,084	3,341	- 18.2%
Median Sales Price*	\$475,000	\$510,000	+ 7.4%	\$451,183	\$559,952	+ 24.1%
Average Sales Price*	\$552,560	\$661,041	+ 19.6%	\$535,530	\$652,335	+ 21.8%
Percent of Original List Price Received*	98.6%	94.8%	- 3.9%	100.6%	98.5%	- 2.1%
Days on Market Until Sale	22	43	+ 95.5%	23	28	+ 21.7%
Inventory of Homes for Sale	878	1,477	+ 68.2%			
Months Supply of Inventory	1.9	3.9	+ 105.3%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.