

# Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

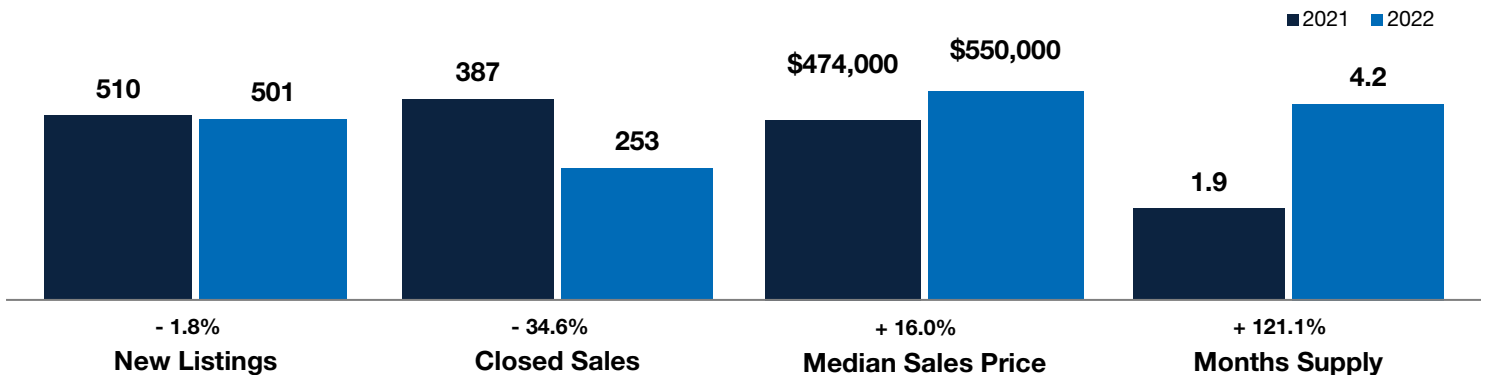


## Washington County

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	510	501	- 1.8%	5,461	5,718	+ 4.7%
Pending Sales	442	247	- 44.1%	4,511	3,472	- 23.0%
Closed Sales	387	253	- 34.6%	4,479	3,625	- 19.1%
Median Sales Price*	\$474,000	\$550,000	+ 16.0%	\$453,951	\$558,985	+ 23.1%
Average Sales Price*	\$544,909	\$633,433	+ 16.2%	\$536,070	\$652,099	+ 21.6%
Percent of Original List Price Received*	98.1%	94.5%	- 3.7%	100.4%	98.2%	- 2.2%
Days on Market Until Sale	23	46	+ 100.0%	23	29	+ 26.1%
Inventory of Homes for Sale	855	1,490	+ 74.3%	--	--	--
Months Supply of Inventory	1.9	4.2	+ 121.1%	--	--	--

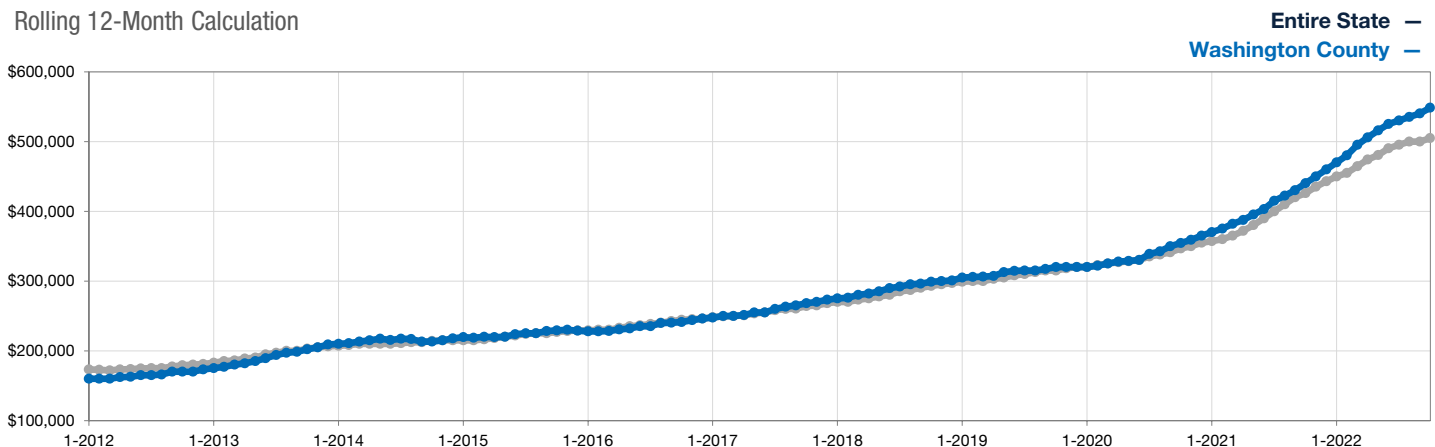
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.